

FIXED TERM DEPOSIT ACCOUNT

Type of account	Fixed Term Deposit Account with guaranteed interest rates.
Who the account is for	This account is designed for savers who do not need access to their money for twelve months or longer, and want to take advantage of MeDirect's highly competitive interest rates.
Currencies	EUR, GBP, USD, AUD, NOK, CAD, JPY.
Duration	1, 2, 3, 4 or 5 years.
Interest rate	The interest rate is fixed for the full period of the Fixed Term Deposit Account at the rate prevailing on the date of receipt of cleared funds.
Interest payment	You can choose to have the interest on your account paid monthly, quarterly, bi-annually or annually.
Minimum deposit	The minimum amount to open a Fixed Term Deposit Account is 5,000 in the currency of denomination of the account.
Transactions	Withdrawals may be made only upon maturity of the account. Early withdrawals are not allowed.
Charges	Opening and managing a Fixed Term Deposit Account is free of charge. For a comprehensive overview of our tariffs and charges, please check the <i>Tariffs & Charges Schedule for Retail Banking Services</i> on our website.
Tax	Interest paid to Maltese tax residents may be subject to a final withholding tax of 15%. Clients can opt not to have tax deducted. This does not apply to non-Maltese tax residents whose interest will be paid to them in full. MeDirect is not licensed to dispense tax advice and you should consult your tax adviser for further information.
Renewal	When the account matures, you must inform MeDirect whether or not you want to renew your account. If no instructions are received, the capital of the Fixed Term Deposit Account will be transferred to your Savings Account with MeDirect.
How to apply	You can open a Fixed Term Deposit by completing our online application form, by visiting one of our branches or by calling our Client Service Centre on (+356) 2557 4400.
Supplementary conditions and information	This document is provided to you for information purposes only. For further details on the applicable conditions for our Fixed Term Deposit Account, please check the <i>General Terms and Conditions</i> available on our website.

FREQUENTLY ASKED QUESTIONS

1. What happens to the interest on my Fixed Term Deposit if market interest rates change?

The interest rate on your Fixed Term Deposit will remain unchanged throughout its term regardless of any changes in market interest rates.

2. Once I open a Fixed Term Deposit, can I later change the amount, rate and term?

Once a Fixed Term Deposit is opened, you cannot change the amount deposited, the rate or the term.

3. Where can I get assistance?

If you have any further queries, please call us on (+356) 2557 4400 from Monday to Friday from 8:00am to 6:00pm and on Saturday from 8:00am to 1:00pm. You can also send us an email at customerservice@medirect.com.mt or a secure message through the Internet Banking platform. Alternatively you can visit one of our branches. Our branches are open Monday to Friday from 8.30am to 5.00pm and on Saturday from 9.00am to 1.00pm.

4. Where are your branches located?

Our branches are located as follows:

Mosta: 72 Constitution St, Mosta, MST 9057
Paola: **2nd Floor, 127 Pjazza A De Paule, Raħal Ġdid**, PLA 1264
Qormi: 94 Triq San Bartolomew, **Hal Qormi**, QRM 2186
Sliema: The Centre, Tigné Point, Sliema, TPO 0001
Gozo: 140 Triq Fortunato Mizzi, **Ir-Rabat Ġhawdex**, VCT 2571