

Me12 SAVINGS ACCOUNT

Type of account	A savings account in euro or British pounds with twelve months' notice of withdrawal at an attractive interest rate.
Who the account is for	This account is designed for savers who are looking for an attractive interest rate on a savings product and who are comfortable that they will not need their money during the next twelve months.
Currencies	EUR, GBP.
Duration	Minimum twelve months.
Interest rate	Applicable rates can be found on our website. Any interest rate change will not be effective on the Me12 Savings Account until a year after a rate change announcement is made by the Bank.
Interest calculation	Interest is calculated on the daily cleared balance of the Me12 Savings Account.
Interest payment	Interest is paid twice a year on the last Business Day of June and December.
Minimum deposit	There is no minimum deposit required.
Transactions	Deposits may be made at any time, and withdrawals are subject to a twelve month prior notice. No notice of withdrawal can be made during the first three months of opening the account.
Charges	Opening and managing a Me12 Savings Account is free of charge. For a comprehensive overview of our tariffs and charges, please check the <i>Tariffs & Charges Schedule for Banking Services</i> on our website.
Tax	Interest paid to Maltese tax residents may be subject to a final withholding tax of 15%. Clients can opt not to have tax deducted. This does not apply to non-Maltese tax residents whose interest will be paid to them in full. MeDirect is not licensed to dispense tax advice and you should consult your tax adviser for further information.
How to apply	You can open a Me12 Savings Account by completing our online application form, by visiting one of our branches or by calling our Customer Service Centre on (+356) 2557 4400.
Supplementary conditions and information	This document is provided to you for information purposes only. For further details on the applicable conditions for our Me12 Savings Account, please check the <i>General Terms and Conditions</i> available on our website.

FREQUENTLY ASKED QUESTIONS

1. How can I notify you of my intention to withdraw funds from my Me12 Savings Account?

You can submit a notice of withdrawal through Internet Banking, by calling us on (+356) 2557 4400 or by visiting one of our branches. You cannot give notice to withdraw funds during the first three months of opening the account.

2. What if I need the money from my Me12 Savings Account now?

The Me12 Savings Account does not allow you to withdraw your money on short notice. You can withdraw your money twelve months after you have notified us of your intention to withdraw.

3. Where can I get assistance?

If you have any further queries, please call us on (+356) 2557 4400 from Monday to Friday from 8:00am to 6:00pm and on Saturday from 9:00am to 1:00pm. You can also send us an email at customerservice@medirect.com.mt or a secure message through the Internet Banking platform. Alternatively you can visit one of our branches. Our branches are open Monday to Friday from 8.30am to 5.00pm and on Saturday from 9.00am to 1.00pm.

4. Where are your branches located?

Our branches are located as follows:

Mosta: 72, Constitution Street, Mosta, MST 9057
Paola: 2nd Floor, 127, Pjazza A De Paule, Paola, PLA 1264
Sliema: The Centre, Tigné Point, Sliema, TPO 0001
Gozo: 140, Fortunato Mizzi Street, Victoria, Gozo, VCT 2571