

TERMS AND CONDITIONS OF THE 0.5% ASSET TRANSFER PROMOTION 13th August – 30th November 2018

Unless otherwise stated, all capitalised terms shall have the same meaning given to them in the 'General Terms and Conditions' or the 'Investment Services Terms and Conditions'.

Under the terms of this promotion, any new or existing Customer of MeDirect Bank (Malta) plc who transfers one or more investment securities, from a third party bank, broker or custodian to an investment account at MeDirect Bank (Malta) plc will be entitled to receive a bonus payment, calculated as described below.

In order to qualify for the bonus payment, the Customer must meet all conditions and requirements described in these 'Terms and Conditions of the 0.5% Asset Transfer Promotion'.

The 'General Terms and Conditions' and 'Investment Services Terms and Conditions' of the Bank shall also apply to this promotion. In case of any conflict between the 'General Terms and Conditions' or the 'Investment Services Terms and Conditions' and the 'Terms and Conditions of the 0.5% Asset Transfer Promotion', the latter shall prevail.

DURATION

This offer is valid from 13th August 2018 until 30th November 2018 (both days included). Notwithstanding the foregoing, MeDirect Bank (Malta) plc reserves the right at any time to terminate this promotion or to change any of its terms and conditions. Changes to this promotion will be announced on the Bank's website www.medirect.com.mt.

CONDITIONS FOR ELIGIBILITY

- This promotion applies to existing and new Customers of MeDirect Bank (Malta) plc. The Bank reserves the right to reject a request to open an account or to transfer securities in accordance with the 'General Terms and Conditions' or the 'Investment Services Terms and Conditions'.
- This offer is applicable to Customers being served under either advisory or execution-only service levels, as these services are described in the 'Investment Services Terms and Conditions'.
- In order to take advantage of this promotion, Customers can initiate transfers of investment securities that are unencumbered and for which Customers hold a valid title, by visiting one of branches and submitting an Asset Transfer Form between 13th August 2018 and 30th November 2018. A Bank's representative will analyse your portfolio and confirm whether all securities can be transferred to the MeDirect platform.
- The Bank retains sole discretion to refuse the transfer of any security, and shall have no obligation to provide a reason for such refusal. In particular and without prejudice to the generality of the foregoing, only investment securities which are operationally supported by the MeDirect platform may be transferred. If a Customer wishes to transfer a security that is not on the Bank's investment platform, the Bank will check whether the security can be added onto the platform.
- Only securities for which MeDirect Bank (Malta) plc has received a valid and signed Asset Transfer Form, throughout the dates of this incentive will qualify for the bonus.

BONUS AND PAYMENT DETAILS

- The 0.5% bonus will be calculated as follow:
 - In the case of bonds, equities or ETFs, the Bank will take the closing market price of each security as at the 5th of December 2018

- In the case of mutual funds, the Bank will take the net asset value (NAV) of the fund as at the 5th of December 2018
- For the purpose of calculating the bonus, non-euro denominated securities will be converted into Euros using the exchange rate prevailing on the 5th of December 2018 as published by the European Central Bank.
- The bonus payment will be equal to the total market value of the securities the Bank has agreed to transfer, as calculated above, and multiplied by 0.5%.
- The payment of the bonus will be made within 1 month after the end of the campaign, that is, by 31st December 2018. You will receive a confirmation by Secure Message once the payment has been made.
- The bonus will be paid in Euros to your Investment Cash Account.

CASH BACK

MeDirect Bank (Malta) plc will reimburse any fees that third party banks, brokers or custodians may charge Customers for transferring securities to us, up to 0.5% of the value of securities transferred. This refund will be given in addition to the 0.5% bonus on the value of investment securities transferred, as detailed above. These costs will be refunded to the Investment Cash Account, as soon as the securities are booked at MeDirect Bank (Malta) plc and after having received the receipt of the fees charged by the external institution.

ACCEPTANCE OF THE TERMS AND CONDITIONS

By participating in this promotion, you acknowledge that you have read, understood and accepted these 'Terms and Conditions of the 0.5% Asset Transfer Promotion'.

First Applicant Name & Surname:

Joint Applicant Name & Surname (if applicable):

Signature:

Signature (if applicable):

ID Card / Passport No.:

ID Card / Passport No. (if applicable):

Accepted by (bank official name & signature):

Date: