

Company Announcement – 11/05/2023

The following is a Company Announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

The Bank announces the launch of a representative office in Utrecht, Netherlands to facilitate the remote offering, on a cross border basis, initially of its digital wealth products to customers in the Netherlands. The Bank will target customers in the Dutch market who are currently underserved by traditional banks and asset managers.

Through the Bank’s wealth super-app and dedicated Dutch language website, customers in the Netherlands will be able to access the Bank’s MeManaged discretionary portfolio management services as well as its MeSolo brokerage and execution platform, through which customers can have online access to 17 stock exchanges in Europe and other markets, as well as a wide range of funds and ETFs.

The representative office will be headed by Job Mantz, the Bank’s country manager for the Netherlands. Prior to joining the Bank, Mr Mantz worked with ABN AMRO Bank in the Netherlands, where he was responsible for developing and launching Kendu, its digital wealth management app.

Unquote

Henry C. Schmeltzer
Company Secretary

11 May 2023