

COMPANY ANNOUNCEMENT – 02/03/2026

The following is a company announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Ms. Caroline Grech, Compliance Officer and Head of Regulatory Compliance and Financial Crime Compliance of the Bank has tendered her resignation from her role and will be leaving the Bank with effect from 9 March 2026. The Bank thanks Ms. Grech for her long and dedicated service to the Bank.

Furthermore, the Bank announces that Mr. Giancarlo Redaelli has been designated Compliance Officer and Head of Regulatory Compliance and Financial Crime Compliance of the Bank, succeeding Ms Grech with effect from 10 March 2026, subject to regulatory approval.

Mr. Redaelli is an experienced compliance, risk and regulatory executive with more than 25 years of senior leadership experience across banking, asset management and digital finance.

Throughout his career, he has served as Chief Compliance Officer, Money Laundering Reporting Officer (“MLRO”) and Chief Financial Officer for regulated financial institutions, leading regulatory engagement and governance frameworks across the European Union and North America, with exposure to offshore jurisdictions. He has been repeatedly approved by major supervisory authorities, including the Malta Financial Services Authority, the Autorité des marchés financiers (France), Central Bank of Ireland and the Ontario Securities Commission, and has held Compliance and MLRO responsibilities under the Luxembourg CSSF and the U.S. Securities and Exchange Commission.

Mr. Redaelli is recognised for his strong judgment, board-level perspective and ability to translate complex regulatory expectations into practical, proportionate solutions that support sustainable business growth while safeguarding customers and financial stability. He currently resides at 20, Flt 10, Triq Dun Karm Psaila, Sliema.

There are no other matters concerning Mr. Redaelli that need to be disclosed in terms of the Capital Market Rules.

Unquote



C. Galea

Cressida Galea
Company Secretary
2 March 2026