

## Company Announcement – 02/11/2023

*The following is a Company Announcement issued by MeDirect Bank (Malta) plc (the “Bank”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.*

### ***Quote***

Mr. Jamal Ismayilov notified the Bank and its parent holding company, MDB Group Limited (“MDB Group”), that he is resigning from his post as non-executive director and member of the Board Risk Committee with effect from 2 November 2023.

The Bank thanks Mr. Ismayilov for his valuable contribution to the Bank and MDB Group.

Furthermore, the Bank hereby announces that Ms. Lisa Fergus has been appointed as Group Chief Risk Officer and as an executive director of the Bank and MDB Group, subject to and effective upon receipt of regulatory approval of the appointments. Once approved, Ms Fergus will serve on the Board Risk Committee.

Ms Fergus is an experienced banking professional with over 30 years in depth experience across enterprise risk management, compliance, financial crime, internal audit and corporate governance. Ms Fergus is currently serving as the Chief Risk Officer at Ashman Bank in the UK and has previously held the position of Chief Risk Officer at Monzo, ClearBank and Masthaven, specialising in financial services technology startups. Ms Fergus has extensive experience across all aspects of Retail, Wealth, Commercial and international banking gained across a broad spectrum of banking institutions in the UK, which has included roles as a qualified mortgage and investment advisor. She has successfully managed risk, compliance, financial crime, legal, corporate governance and audit teams in multiple jurisdictions across EMEA, USA, Africa and Asia during the last 20 years. Ms Fergus holds a BSc Hons in Financial Services from Manchester University and is a member of the Chartered Banker Institution. She resides at Ye Olde Post Office, Antony, Torpoint, Cornwall PL11 3AF, United Kingdom.

There are no other matters concerning Ms. Fergus that need to be disclosed in terms of the Capital Market Rules.

### ***Unquote***

Henry C. Schmeltzer  
Company Secretary

2 November 2023