

Tariffs & Charges Schedule for Investment Services

ONLINE TRADING: EXECUTION ONLY UNDER NOMINEE						
ASSET CLASS	MARKET	CURRENCY	%	MINIMUM FEE up to 500 in currency of security	MINIMUM FEE over 500 in currency of security	
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange)	Euro	0.10%	EUR 5	EUR 10	
		Pound Sterling		GBP 5	GBP 10	
		US Dollar		USD 5	USD 10	
	Belgium, France, Netherlands (Euronext)	Euro		EUR 5	EUR 10	
	Germany (Xetra)					
	Italy (Borsa Italiana)					
	Portugal (Euronext Lisbon)					
	Spain (Madrid Stock Exchange)					
	Finland (Helsinki Stock Exchange)					
	United Kingdom (London Stock Exchange)					Pound Sterling
	United States of America (Nasdaq, NYSE, AMEX, ARCA)	US Dollar		USD 5	USD 10	
	MARKET	CURRENCY		%	MINIMUM FEE	
	Switzerland (Six Swiss Exchange)	Swiss Franc		0.10%	CHF 15	
	Norway (Oslo Stock Exchange)	Norwegian Krone			NOK 100	
Sweden (Stockholm Stock Exchange)	Swedish Krone	SEK 100				
Denmark (Copenhagen Stock Exchange)	Danish Krone	DKK 100				
ASSET CLASS	MARKET	CURRENCY	%		MINIMUM FEE	
BONDS* (Buy & Sell)	All Stock Exchanges (including Malta Stock Exchange)	Euro	0.10%	EUR 10		
		Pound Sterling		GBP 10		
		US Dollar		USD 12		
		Australian Dollar		AUD 20		
		Norwegian Krone		NOK 100		
		Turkish Lira		TRY 100		
		MUTUAL FUNDS**		Subscription	Euro	0.50%
Pound Sterling						
US Dollar						
Australian						
Redemption	All Currencies		Free	N/A		

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OVER THE COUNTER TRADING: EXECUTION ONLY & ADVISORY UNDER NOMINEE								
ASSET CLASS	MARKET	CURRENCY	%	MINIMUM FEE				
EQUITIES & ETFs (Buy & Sell)	Malta (Malta Stock Exchange)	Euro	0.30%	EUR 15				
		Pound Sterling		GBP 17				
		US Dollar		USD 22				
	Belgium, France, Netherlands (Euronext) Germany (Xetra) Italy (Borsa Italiana) Portugal (Euronext Lisbon) Spain (Madrid Stock Exchange) Finland (Helsinki Stock Exchange)	Euro	Euro	0.70%	EUR 30			
						United Kingdom (London Stock Exchange)	Pound Sterling	GBP 22
						United States of America (Nasdaq, NYSE, AMEX, ARCA)	US Dollar	USD 35
						Switzerland (Six Swiss Exchange)	Swiss Franc	CHF 40
						Norway (Oslo Stock Exchange)	Norwegian Krone	NOK 350
						Sweden (Stockholm Stock Exchange)	Swedish Krone	SEK 350
						Denmark (Copenhagen Stock Exchange)	Danish Krone	DKK 350
	BONDS* (Buy & Sell)	Malta Stock Exchange	Euro	0.25%	EUR 15			
			Pound Sterling		GBP 17			
			US Dollar		USD 22			
		International Stock Exchanges	Euro	Euro	0.75%	EUR 50		
Pound Sterling						GBP 40		
US Dollar						USD 55		
Australian Dollar						AUD 80		
Norwegian Krone						NOK 500		
Turkish Lira						TRY 300		
MUTUAL FUNDS**	Subscription	Euro	0.75%	EUR 37				
		Pound Sterling		GBP 32				
		US Dollar		USD 45				
		Australian Dollar		AUD 60				
	Redemption (Advisory)	All Currencies	All Currencies	Free	None			
					Redemption (Over the Counter: Execution Only)	All Currencies	Flat Fee	EUR 20
								GBP 18
								USD 23
AUD 33								

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MODEL PORTFOLIOS

	%	MINIMUM FEE
Subscription (Execution Only)	0.50%	None
Subscription (Advisory)	0.75%	None
Redemption	Free	None

OTHER TARIFFS *

Custody service on nominee basis	Free
W-8BEN form processing	Free
Late submission of W-8Ben Form	EUR50
Sale of rights	Subject to equity trading fees
Warrants	1.5% of consideration (minimum EUR60)
Coupon on bonds:	
Local	Free
Foreign	EUR5
Dividends on equities	Free
Fund distribution	Free
Other corporate actions	Free
Internal transfer of holdings	EUR10 per security
Registration of pledges on balances held on our books in favour of other banks	EUR50 per security
Renewal of pledges on balances held on our books in favour of other banks	EUR25 per security
Inward transfer of holdings**	Free
Outward transfer of holdings	EUR125 per security
Annual statement of investment cash account	Free
Quarterly statement of holdings	Free
Copy of statement	EUR10 per request
Inheritance fees (transfer of assets)	EUR10 per security

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THIRD PARTY CHARGES

MeDirect will pass through to its clients third party charges incurred in connection with the purchase or sale of funds or securities, including, without limitation, stock exchange charges, taxes, regulatory fees, etc. Details of third-party charges will be included in the Contract Note.

* Execution charges for securities denominated in currencies that are not specifically mentioned above will be agreed on a case-by-case basis.

** Where MeDirect holds UCITS funds or other collective investment schemes in custody for clients, it may receive and retain compensation from the fund managers. The compensation is based on a part of the management fee charged by the fund manager.

*** MeDirect will reimburse third party transfer-out fees up to 0.5% of the total value of the securities being transferred in.