

Company Announcement - 28/10/19

The following is a company announcement issued by MeDirect Bank (Malta) plc pursuant to the Listing Rules, as issued by Listing Authority:

Quote

Official Notice for the Early Redemption of the 6% Subordinated Bonds 2019 – 2024 is on 3 November 2014

MeDirect Bank (Malta) plc announces that on 22 October 2019 the Board of Directors resolved to redeem the 6% MeDirect Bank (Malta) plc Subordinated Unsecured Bonds 2019-2024 (ISIN : MT0000551268 (EUR Bonds) and MT0000551276 (GBP Bonds) (the "Bonds"). Early Redemption of the Bonds shall take effect on 28 November 2019, this date being the first designated early redemption date as established in the prospectus dated 3 November 2014 (the "Prospectus").

Holders of the Bonds are hereby being provided with a thirty (30) days' prior notice for the Early Redemption of the Bonds in accordance with the Prospectus.

Regulatory approval for the early redemption of the Bonds was granted by the European Central Bank on 2 October 2019.

Unquote

Paula Galea Farrugia
Company Secretary

28 October 2019