

## Company Announcement – 07/04/2022

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The following is a Company Announcement issued by MeDirect Bank (Malta) plc pursuant to the Listing Rules issued by the Listing Authority.

### *Quote*

#### **Board Changes**

Dr Dominic Wallace notified the Bank and its parent holding company, MDB Group Limited (“MDB Group”), that he would not seek re-election as a non-executive director and Chair of the Board Risk Committee of the Bank and MDB Group at the annual general meetings of those companies.

The Bank and MDB Group have entered into an agreement with Mr Andrew Charles Wynn to become a non-executive director of those companies to replace Dr Wallace, subject to and effective upon both approval at the annual general meetings of shareholders of the Bank and MDB Group and regulatory approval of the appointments. Mr Wynn will also replace Dr Wallace as Chair of the Board Risk Committee.

Mr Wynn has over 40 years banking, financial services and property experience and has served on over 32 boards of directors in the UK and Europe in Chair, Vice Chair, non-executive director, CEO and CFO roles. In 2010, he founded Clipper Consulting Limited, a company that provides risk advisory services to banks and funds in Europe and the United States. From 2016 to 2021, Mr Wynn served on the Board and as Vice Chair and Board Risk Committee Chair at Hellenic Bank, the largest retail bank in Cyprus. Hellenic Bank is listed and is classified by the European Central Bank as a systemically important institution. Earlier positions included Chief Risk Officer of the Lehman Brothers European Structured Finance Group, Chair of UCB Healthcare Finance, the largest lender to the UK care home sector, and CEO of Security Pacific Trust, a UK bank serving retail and SME customers. He has also served in senior positions at Dresdner Kleinwort, Credit Suisse First Boston and Nomura Finance International. Mr Wynn is a Fellow of the Chartered Institute of Management Accountants and a Chartered Global Management Accountant. He resides at Rua dos Brejos No 9, Fanhais, Nazare 2450-051, Portugal.

There are no matters concerning Mr Wynn requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

### *Unquote*

Henry Schmeltzer  
Company Secretary  
7 April 2022