Corporate Banking

Tariffs & Charges Schedule

MeDirect Bank (Malta) plc – The Centre, Tigné Point, Sliema TPO 0001, Malta – www.medirect.com.mt – info@medirect.com.mt – (+356) 2557 4400

MeDirect Bank (Malta) plc, company registration number C34125, is licensed to undertake the business of banking in terms of the Banking Act (Cap. 371) and investment services under the Investment Services Act (Cap. 370). MeDirect Bank (Malta) plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994.

Account Services	
Account opening fee[1]	€250 – Sole Trader / Notary / Partnership
	€500 – Legal Entities other than Gaming / Gaming-related
	€700 – Gaming related / Payment Processors / Money Remitters
	€ 1,500 – Gaming Entity
Early Closure Fee (Applicable if account is closed by customer within 1 year of account opening date)	€100
Account maintenance fee[2]	€25 - €50 – Sole Trader / Notary / Partnership
	€25 - €200 – Legal Entities other than Gaming / Gaming-related
	€100 - €300 – Gaming related/ Payment Processors / Money Remitters
	€200 - €500 – Gaming Entity
Insufficient Balance fee to cover Maintenance Fee	€25
Pledge confirmation issued to another bank	€50 per confirmation
Reference letter	€50 per letter
Audit letter	€50 per letter
EMIR reporting delegation service[3]	€150 per annum
Courier fees	€45 - €55 per dispatch (depending on country)
Return of share capital (account application withdrawn)	€100 management fee deducted from the share capital itself
Retrieval of archived documentation	€25 - €100 per item
Reprint of statements	€2.50 per page
Printing of transaction advice	€10 per advice
Annual paper statement	Free
Issue of bank draft	€15

[1] Waived for clients also applying for financing.

[2] Fee is based on the level of account activity, complexity of structure, and other products and services used. For clients who also have a credit facility with the bank, this is capped at Eur240 per annum.

[3] EMIR impacts market participants in the EEA (European Economic Area) and market participants outside of the EEA trading with an EEA counterparty.

Account Services (continued)	
Issue of cash covered guarantees:	0.5% per annum min €100
Amendment to existing guarantee	€500 per amendment

Internet Banking	
Subscription fee	Free

Outward payments[4]	Internet Banking	Over the Counter
Shared Charges (SHA)	All Currencies	All Currencies
Standard value:		
- SEPA payments[5]	€2.50	€50
- SWIFT payments[6]	€12	€50
Same day value:		
- SWIFT payments	€25	€75
Beneficiary Charges (BEN)	All Currencies	All Currencies
SWIFT payments**	Free	Free
Our Charges (OUR)	All Currencies	All Currencies
SWIFT payments** - Fees as per charge type *SHA* plus other banks' charges as follows:		
- Up to €12,500	€30	€35
- From €12,501 to €50,000	€50	€50
- Over €50,001	€70	€70

[4] Payments charges (inward and outward) will be debited in the currency of the payment account. For example, if you make a standard transfer in USD from your USD account on Internet Banking the equivalent of EUR 15 will be withheld in USD.

[5] SEPA payments are payments in €to accounts in EU member states, Iceland, Liechtenstein and Switzerland.

[6] SWIFT payments are payments made using the Society for Worldwide Interbank Financial Telecommunication mechanism.

Inward Payments		
	EUR	Other Currencies
Up to €10,000	Free	Free
From €10,001 and up to €500,000	€3	€5
Over €500,001	€20	€20

Other Payment Tariffs	
SWIFT outward payment confirmation	€10 per payment
Outward payment investigations/repairs/cancellations/amendments: - Up to 1 month after payment date - Exceeding 1 month after payment date	 €50 €100
Inward payment investigations/repairs/cancellations/rejections	€50
Transfer to your account with MeDirect	Free
Transaction charge for other transfers	€5
Transfers to 3rd party MeDirect accounts (branch and phone banking)	€5
Failed transfer due to insufficient funds	€15
Inter-account transfer covering encroachments	€5

Cheques	
Clearing of cheques drawn on local banks	Free
Deposited cheques drawn on local banks returned to us unpaid	€20 per cheque
Cheques returned by us (refer to drawer)	€20
Cheques returned by us (any other reason)	€7
Cheque copy	€5 per cheque
Cheque stop payment	€10

Card Services	
Physical MeDirect Mastercard Debit Card (Issuance)	€10
Physical MeDirect Mastercard Debit Card (Yearly)	€5
Virtual MeDirect Mastercard Debit Card (Issuance)	€5
Virtual MeDirect Mastercard Debit Card (Yearly)	€2.50
Card delivery (Local)	Free
Card delivery (Foreign)	Free
ATM cash withdrawals	Free monthly withdrawals up to Euro 350 (or equivalent if in a currency other than Euro), then 2.5% per withdrawal, min. Euro 1
Exchange margin on card payments and cash withdrawals***	1.5% mark up
Card renewal upon expiry	Free
Replacement of lost/stolen MeDirect Mastercard Debit Card	Euro 20
Chargeback investigation – not justified	Euro 30

*** Exchange rates for transactions executed with the MeDirect Business Debit Card transactions:

- The Interbank exchange rates apply for the following currencies: GBP, USD, AUD, NOK, CAD, CHF, JPY, DKK and SEK.
- For other currencies, Mastercard exchange rates apply.

Credit: Processing Fees		
New borrowing facilities		0.5% min €250
Annual review fee – overdraft and general banking facilities		0.25% min €150
Annual administration fee		0.15% min €150
Commitment fee		1.00% per annum
Rescheduling/amendment fee (to be charged on full exposure)		0.35% min €250
Issue of special guarantees:	Cash Covered Covered by other tangible security	0.5% per annum min €150 1% per annum min €150
Amendment to existing guarantee		€100 per amendment
Temporary facilities	Up to €25,000 Over €25,000	€50 1% of facility
Urgent request except when encroachment fee is levied		€50 plus relevant temporary facility fee
Late loan repayment fee (applicable 1 week following repayment date and monthly thereafter)		€30
Loan Drawdown (executed by bank draft or outward payment)		€10
Chaser Fee for any outstanding debt repayment/excess collection or outstanding collateral documentation (per notification)		€30
Other charges may apply depending on risk factors		

Legal Tariffs (Inclusive of VAT, if applicable)	
Legal counsel services, pre-deed and post-deed advices: - Up to €500,000 - Every €250,000 thereafter - Over €2,000,000	 €1,200 €500 €4,000
Deeds of waiver/cancellations/postponement/reduction of hypothecary rights	€100 - €150
Post-Deed updating of Public Registry Searches	€25 per search
Conservation of privilege (excluding out of pocket expenses)	€100
Writs of summons and court pleadings	As per court tariff

Other legal advice	€100 per hour
Subsequent updating of searches and interpretation (every eight years, depending on volume of searches vetted and exclusive of registry expenses)	€100 – €350

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Architect Fees	
Architect fee – charge depends on the value of the property:	
- Up to €500,000	€400
- From €500,000 to €1,000,000	€700
- From €1,000,001 to €2,000,000	€1,200
- From €2,000,001 to €3,000,000	€1,500
- From €3,000,001 to €4,000,000	€1,800
- From €4,000,001 to €5,000,000	€2,150
- Over €5,000,000	Subject to confirmation

Encroachment Fees[7]	
When Bank's prior consent is not obtained:	
- Up to €5,000	€10 per item
- Over €5,000	€50 - €200 per item
Interest rate on an authorised encroachment	5%
Interest rate on an unauthorised encroachment	8%

Third Party Charges
MeDirect Bank (Malta) plc will pass on to its clients any third-party charges incurred in the execution of its banking services, including clearing of cheques as well as inward and outward payments.

[7] Encroachment fees apply at time of presentation of items that are not covered by cleared funds even if by the end of the business day the customer regularizes position. Encroachment interest rates are fixed and apply on the encroachment amount. Other charges may apply depending on risk assumed.