



Corporate Banking
Tariffs & Charges Schedule

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MeDirect Bank (Malta) plc, company registration number C34125, is licensed to undertake the business of banking in terms of the Banking Act (Cap. 371) and investment services under the Investment Services Act (Cap. 370). MeDirect Bank (Malta) plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994.

Account Services	
Account opening fee	Euro 400 one-time fee ¹
Account maintenance fee	Minimum Euro 50, maximum Euro 500 per month, per relationship ²
Pledge confirmation issued to another bank	Euro 50 per confirmation
Reference letter	Euro 50 per letter
Audit letter	Euro 50 per letter
EMIR reporting delegation service (derivatives/forwards/SWAPS) ³	Euro 150 per annum
Courier fees	Euro 45 - Euro 55 per dispatch (depending on country)
Return of share capital (account application withdrawn)	Euro 100 management fee deducted from the share capital itself
Retrieval of archived documentation	Euro 25 - Euro 100 per item
Reprint of statements	Euro 2.50 per page
Printing of transaction advice	Euro 5 per advice
Annual paper statement	Free
Issue of bank draft	Euro 15

Internet Banking	
Subscription fee (including two tokens)	Free
Additional token	Euro 25
Tokens dispatched overseas via courier	Courier fee
Lost/Non-returned token	Euro 150 each

¹ Waived for clients also applying for financing.

² Fee is based on the level of account activity, complexity of structure, and other products and services used. For clients who also have a credit facility with the bank, this is capped at Eur240 per annum.

³ EMIR impacts market participants in the EEA (European Economic Area) and market participants outside of the EEA trading with an EEA counterparty.

Outward payments⁴ – Internet Banking	
<i>Shared Charges (SHA)</i>	All Currencies
Standard value:	Euro 4 Euro 15
- SEPA payments ⁵	
- SWIFT payments ⁶	
Same day value:	Euro 30
- SWIFT payments	
<i>Beneficiary Charges (BEN)</i>	All Currencies
SWIFT payments**	Free
<i>Our Charges (OUR)</i>	All Currencies
SWIFT payments** - Fees as per charge type <i>SHA</i> plus other banks' charges as follows:	
- Up to Euro 12,500	Euro 35
- From Euro 12,501 to Euro 50,000	Euro 50
- Over Euro 50,001	Euro 70

Outward payments – Over the Counter	
<i>Shared Charges (SHA)</i>	All Currencies
Standard value	Euro 50
Same day value	Euro 75
<i>Beneficiary Charges (BEN)</i>	All Currencies
Standard and same day value	Free
<i>Our Charges (OUR)</i>	All Currencies
Standard value and same day value - Fees as per charge type <i>SHA</i> plus other banks' charges as follows:	
- Up to Euro 12,500	Euro 35
- From Euro 12,501 to Euro 50,000	Euro 50
- Over Euro 50,001	Euro 70

⁴ Payments charges (inward and outward) will be debited in the currency of the payment account. For example, if you make a standard transfer in USD from your USD account on Internet Banking the equivalent of EUR 15 will be withheld in USD.

⁵ SEPA payments are payments in Euro to accounts in EU member states, Iceland, Liechtenstein and Switzerland.

⁶ SWIFT payments are payments made using the Society for Worldwide Interbank Financial Telecommunication mechanism.

Inward Payments		
	EUR	Other Currencies
Up to Euro 5,000	Free	Free
From Euro 5,000 and up to Euro 10,000	Free	Euro 5
From Euro 10,001 and up to Euro 500,000	EUR3	Euro 5
Over Euro 500,001	EUR20	Euro 20

Other Payment Tariffs	
SWIFT outward payment confirmation	Euro 10 per payment
Outward payment investigations/repairs/cancellations/amendments:	
- Up to 1 month after payment date	Euro 50
- Exceeding 1 month after payment date	Euro 100
Inward payment investigations/repairs/cancellations/rejections	Euro 50
Transfer to your account with MeDirect	Free
Transaction charge for other transfers	Euro 5
Transfers to 3rd party MeDirect accounts (branch and phone banking)	Euro 5
Failed transfer due to insufficient funds	Euro 15
Inter-account transfer covering encroachments	Euro 5

Cheques	
Clearing of cheques drawn on local banks	Free
Clearing of Euro cheques drawn on foreign banks	0.5% of amount min Euro 60 max Euro 200
Clearing of non-Euro cheques drawn on foreign banks	0.5% of amount min Euro 85 max Euro 200
Deposited cheques drawn on local banks returned to us unpaid	Euro 20 per cheque
Deposited cheques drawn on foreign banks returned to us unpaid	0.5% of amount min Euro 50
Cheques returned by us (refer to drawer)	Euro 20
Cheques returned by us (any other reason)	Euro 7
Outward special clearing	Euro 50
Inward special clearing	Euro 25
Cheque copy	Euro 5 per cheque
Cheque stop payment	Euro 10

Credit: Processing Fees		
New borrowing facilities		0.5% min Euro 150
Annual review fee – overdraft and general banking facilities		0.25% min Euro 100
Annual administration fee		0.15% min Euro 100
Commitment fee		0.75% per annum
Rescheduling/amendment fee (to be charged on full exposure)		0.35% min Euro 100
Issue of special guarantees:		
	Cash Covered	0.5% per annum min Euro 100
	Covered by other tangible security	1% per annum min Euro 100
Amendment to existing guarantee		Euro 500 per amendment
Temporary facilities		
	Up to Euro 25,000	Euro 50
	Over Euro 25,000	1% of facility
Urgent request except when encroachment fee is levied		Euro 50 plus relevant temporary facility fee
Late loan repayment fee (applicable 1 week following repayment date and monthly thereafter)		Euro 30
Loan Drawdown (executed by bank draft or outward payment)		Euro 5
Letters advising repayment arrears/perfection of security		
	- First Notification	Euro 10 per email/letter
	- Subsequent Notification	Euro 25 per email/letter
<i>Other charges may apply depending on risk factors</i>		

Legal Tariffs (Inclusive of VAT, if applicable)	
Legal counsel services, pre-deed and post-deed advices:	
- Up to Euro 500,000	Euro 1,200
- Every Euro 250,000 thereafter	Euro 500
- Over Euro 2,000,000	Euro 4,000
Deeds of waiver/cancellations/postponement/reduction of hypothecary rights	Euro 100 - Euro 150
Conservation of privilege (excluding out of pocket expenses)	Euro 100
Writs of summons and court pleadings	As per court tariff
Other legal advice	Euro 100 per hour
Subsequent updating of searches and interpretation (every eight years, depending on volume of searches vetted and exclusive of registry expenses)	Euro 100 – Euro 350

Architect Fees	
Architect fee – charge depends on the value of the property:	
- Up to Euro 500,000	Euro 400
- From Euro 500,000 to Euro 1,000,000	Euro 700
- From Euro 1,000,001 to Euro 2,000,000	Euro 1,200
- From Euro 2,000,001 to Euro 3,000,000	Euro 1,500
- From Euro 3,000,001 to Euro 4,000,000	Euro 1,800
- From Euro 4,000,001 to Euro 5,000,000	Euro 2,150
- Over Euro 5,000,000	Subject to confirmation

Encroachment Fees⁷	
When Bank's prior consent is not obtained:	
- Up to Euro 5,000	Euro 10 per item
- Over Euro 5,000	Euro 50 - Euro 200 per item
Interest rate on an authorised encroachment	5%
Interest rate on an unauthorised encroachment	8%

Third Party Charges
MeDirect Bank (Malta) plc will pass on to its clients any third-party charges incurred in the execution of its banking services, including clearing of cheques as well as inward and outward payments.

⁷ Encroachment fees apply at time of presentation of items that are not covered by cleared funds even if by the end of the business day the customer regularizes position. Encroachment interest rates are fixed and apply on the encroachment amount. Other charges may apply depending on risk assumed.