



## Discretionary Portfolio Management



## Product Information

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MeManaged is a discretionary portfolio management solution. By signing the agreement, you give MeDirect a mandate to manage your portfolio on a discretionary basis. Your portfolio will be managed according to your investment profile, which is defined by MeDirect based on your objectives, financial situation, risk tolerance and appetite and sustainability preferences.

You can start your investment with a minimum initial investment of €2,000. You can also choose to add monthly contributions starting from €100 per month. MeManaged is a flexible solution, you can decide to add or withdraw<sup>1</sup> money anytime you want.

## Diversification

Not sure whether to invest in equities, bonds, cash, or other asset classes? With MeManaged, you leave this choice to MeDirect. Based on your investment profile, your portfolio will follow a specific strategy and will be exposed to several stock markets around the world. Actively managed by MeDirect, your exposure to asset classes and investment themes will evolve over time.

## Transparency

You can monitor the performance of your portfolio 24/7 via your MeDirect platform or app. Apart from being able to monitor the performance, you will also benefit from a detailed view of the allocation within your portfolio and will be provided with a regular commentary about the markets and your portfolio.

## Strategies and risk

MeDirect offers 4 investment strategies for MeManaged, with different long-term risk return strategies. Your investment strategy depends on your investment profile.

Strategy	Maximum Equity Exposure
Defensive	30%
Conservative	50%
Moderate	70%
Growth	90%

<sup>1</sup> If you would like to keep the MeManaged account open, you would need to keep a minimum amount, within the account, equal or greater than €2,000. You can also withdraw the full amount – in that case you should terminate the contract.

Investing always contains risks, even with the most defensive strategy. For a comprehensive list of risks, please refer to Annex 1 of the Investment Services Terms and Conditions.

## Cost & charges

### Cost linked to the service and auxiliary services

- Management fees:
  - Deducted from your investment on a quarterly basis
  - Expressed in percentage on annual basis
  - Listed within the Investment Services Tariffs and Charges Schedule available on the website
- Performance fees: none
- Entry and exit fees: none
- Custody fees: none

### Cost linked to financial instruments

- Ongoing charges on funds and/or ETFs:
  - Deducted from the net asset value by the management company of the Mutual Fund
  - Expressed in percentage
  - Performance fees: if mentioned in the KIID of the financial instruments

## Estimation of ex-ante cost and charges

The ex-ante estimation of cost and charges is based on a hypothetical investment amount of €10,000.00.

	Transaction costs	1 Year	3 Years	5 Years
Cost linked to the service and auxiliary services	€0,00 (0.00%)	€120,00 (1.20%)	€360.00 (1.20%) p.a.	€600.00 (1.20%) p.a.
Cost linked to financial instruments	€0,00 (0.00%)	€40.00 (0.40%)	€120.00 (0.40%) p.a.	€200.00 (0.40%) p.a.
Inducements	€0.00 (0.00%)	€0.00 (0.00%)	€0.00 (0.00%) p.a.	€0.00 (0.00%) p.a.
<b>Total Costs</b>	<b>€0.00 (0.00%)</b>	<b>€160.00 (1.60%)</b>	<b>€480.00 (1.60%) p.a.</b>	<b>€800.00 (1.60%) p.a.</b>

*Costs and charges quoted above might change depending on the instruments in your portfolio or due to changes in charges applied by third parties providing the financial instruments. The above illustration assumes that the initial investment amount remains constant throughout the period.*

## Taxation

Based on Maltese tax legislation, the following taxes may apply to your portfolio. Future legislative tax changes may impact the fiscal treatment of your investments.

### VAT

Discretionary portfolio management fees are subject to VAT at the rate of 18%.

### Withholding Tax

- 15% WHT is applicable on any dividend payments
- 15% WHT is applicable on any capital gains realised when investment is redeemed.