



Home Loans

Representative Example

MeDirect Bank (Malta) plc – The Centre, Tigné Point, Sliema TPO 0001, Malta – www.medirect.com.mt – info@medirect.com.mt – (+356) 2557 4400

MeDirect Bank (Malta) plc, company registration number C34125, is licensed to undertake the business of banking in terms of the Banking Act (Cap. 371) and investment services under the Investment Services Act (Cap. 370). MeDirect Bank (Malta) plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994.



Full property price: **€300,000**
 Contribution: **€30,000** (10% of full property value)
 Loan amount: **€270,000** (90% of full property value)

Representative example consists of a typical Home Loan of €270,000 to be fully repaid over a 35-year period having a fixed interest rate of 1.75% p.a. for the first 36 months and a variable interest rate of 2.85% for the remaining 384 months.

The Home Loan facility will be repayable in 36 monthly instalments of €860.16 and 384 monthly instalments €1,004.17 with a total repayable amount of €416,566.26 (over the full duration of the loan should no extra payment/s be made) and such amount would include both capital and interest.

A €100 loan closure fee will be charged upon loan closure and a refund of €350 on notarial fees will be given on contract date. The Annual Percentage Rate of Charge (APRC) applicable for this representative example is 2.68%.

Additional third-party fees have not been taken into consideration in the calculations of the APRC and such Home Loan Facility is to be secured by:

- 1st general hypothec,
- 1st special hypothec and 1st special privilege over the property being purchased,
- Life assurance covering the loan facility over the full term,
- Building's insurance covering the property replacement value.

The Home Loan Facility is subject to the bank's lending criteria and terms and conditions apply.