



Home Loans Tariffs & Charges Schedule

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MeDirect Bank (Malta) plc, company registration number C34125, is licensed to undertake the business of banking in terms of the Banking Act (Cap. 371) and investment services under the Investment Services Act (Cap. 370). MeDirect Bank (Malta) plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994.

Payment Tariff	Fee Description	Amount	Good to Know
Processing Fee		0.3% - Max € 750	Currently being waived by the Bank
Legal Fee		€ 300	Currently being waived by the Bank
Commitment Fee	Outstanding balance still not drawn down.	0.25% (of the outstanding balance) - Min €10	Currently being waived by the Bank
Loan Drawdown Fee	Fee charged per drawdown	€ 3 per drawdown	Currently being waived by the Bank
Land Registry Fee	Applicable to properties which fall in a Land Registry area once the updated certificate is ordered	€ 25 plus out of pocket expenses	
Initial Updating of Searches	Required to check proper registration of hypothecs	€ 30 plus out of pocket expenses	Will be charged approx. 3 months from contract date
Subsequent Updating of Searches	On updating the searches at the Public Registry	€ 25 plus out of pocket expenses	Periodic - will be charged every eight years (might be before)
Conservation of Privilege	To register hypothecs once finishes loan is fully drawn down	€ 50 plus out of pocket expenses	Will be charged after 2 months of last drawdown from finishes loan.
Booking Fee	Booking of fixed rate	€ 100	Currently being waived by the Bank
Loan Late Payment	Charges for loan late repayments	€ 30	

Payment Tariff	Fee Description	Amount	Good to Know
Notification Fee	For any outstanding debt repayment collection	€ 10	
Chaser Fee	For any outstanding debt repayment collection	€ 25	
Chaser Fee	For any outstanding collateral documentation	€ 10	
Waiver/Postponement of Hypothecs		€ 100 plus out of pocket expenses	
Rescheduling/Amendment Fee		€ 50	
Renewal of Hypothec every 30 years		€ 50	
Early repayment	When loan is paid off during the period on which a fixed rate is applicable	3% on the outstanding balance	
Extra Repayments		€ 0	
Closure/Cancellation of Hypothecs Fee	When the loan account is repaid in full	€ 100	