



## Fee Information Document



**Name of the account provider:** MeDirect Bank (Malta) plc

**Account name:** Current Account

**Date:** 4 July 2023

- This document provides you with the information related to the fees incurred when using the main services linked to the payment account. It will help you to compare these fees with those of other accounts.
- Fees may also apply for using services linked to the account which are not listed here. Full information is available in Retail Banking Tariffs & Charges Schedule found on the Bank's website [medirect.com.mt](http://medirect.com.mt).
- A glossary of the terms used in this document is available free of charge.

Service	Fee	
<b>General account services</b>		
<b>Current Account</b>  Includes a package of services consisting of: <ul style="list-style-type: none"> <li>• Current account</li> <li>• Account Maintenance</li> <li>• MeDirect Mobile Banking App</li> <li>• MeDirect Internet Banking Services</li> <li>• MeDirect Phone Banking</li> <li>• Account statements</li> </ul>	Free	
<b>Payments (excluding cards)</b>		
<b>Outward payments</b> <b>Shared Charges (SHA):</b> SEPA payments SWIFT payments Same day value SEPA and SWIFT payments  <b>Our Charges (OUR)</b> SEPA payments SWIFT payments  <b>Other Payment &amp; Transfer Instructions</b> Standing order set-up Inter-accounts transfers Transfers to 3rd party MeDirect Accounts	<b>Mobile Banking / Internet Banking:</b>  Free Euro 5 N/A  N/A N/A  Free Free Free	<b>Phone Banking / Investment Centre:</b>   Euro 35 Euro 35 Euro 50  Euro 55 Euro 80  Euro 35 Euro 25 Euro 30
<b>Cards and cash</b>		
Providing a debit card  Replacement of lost/stolen debit card  Renewal of a debit card  ATM cash withdrawals	Free  Euro 7  Free  Free monthly withdrawals up to Euro 350 (or equivalent if in a currency other than Euro), then 2.5% per withdrawal, min. Euro 1	

Card Payments	Free
Exchange margin on card payments and cash withdrawals*	1.5% mark up
Chargeback investigation – not justified	Euro 30

\* When making a payment or cash withdrawal with your card, the funds are debited from your sole account which holds the same currency as the transaction. If you do not own an account in this currency, or you do not have enough balance in this account, the funds are debited from your Euro account or from the foreign currency account that holds the highest balance. Exchange rates for transactions executed with the MeDirect Debit Card transactions:

- The Interbank exchange rates apply for the following currencies: GBP, USD, AUD, NOK, CAD, CHF, JPY, DKK and SEK.
- For other currencies, Mastercard exchange rates apply.

<b>Overdrafts and related services</b>	
Arranged overdraft	Service not available
Unarranged overdraft	Euro 15 plus 2% over interest rate applicable on account
<b>Other services</b>	
SWIFT outward payment confirmation	Euro 25
Outward payment investigations	Euro 50
Outward payment repairs/cancellations/rejections	Euro 50
Inward payment investigations/ repairs/ cancellations/rejections	Euro 50
Clearing of cheques drawn on local banks	Free
Deposited cheques drawn on local banks returned unpaid	Euro 35
Reprint of statement	Euro 10 per request

## Glossary of Terms (Fees)

Service	Explanation
<b>General account services</b>	
<b>Account Maintenance</b>	The maintenance of the account to be used by the customer.
<b>Payments (excluding cards)</b>	
<b>Outward payments</b>	A payment sent to a third-party Bank.
<b>SEPA payments</b>	Payments executed via the standards that have been established by the European Union to facilitate the transfer of funds in Euro across the EU and EEA (European Economic Area) countries.
<b>SWIFT Payments</b>	Payments executed via SWIFT (Society for Worldwide Interbank Financial Telecommunication), which refers to a type of international payment messaging system used by banks and other financial institutions to securely and efficiently communicate and execute financial transactions across borders.
<b>Standing order</b>	An instruction to make regular fixed payments to a particular person or organisation.
<b>Inter-account transfers</b>	Transfer of funds between the customer's own accounts.
<b>Cards and cash</b>	
<b>Debit card</b>	The provision of a payment card linked to the customer's account. The amount of each transaction made using the card is charged directly to the customer's account. Card will be renewed upon expiry and can be replaced if lost/stolen.
<b>ATM cash withdrawal in a currency customer does not hold an account in</b>	The customer withdraws cash out of own account, in a currency other than the account currency.
<b>Payment in a currency customer does not hold an account in</b>	The customer pays with his or her debit card in a currency other than the account currency.

<b>Overdrafts and related services</b>	
<b>Arranged overdraft</b>	An agreement that determines a maximum amount that can be borrowed on the account. This service is not offered.
<b>Unarranged overdraft</b>	Funds withdrawn from the account to cover a transaction even though there is insufficient balance in the account.
<b>Other services</b>	
<b>Statements</b>	An overview of the account transactions and the account balance.
<b>Depositing a cheque</b>	The presentation of a locally drawn cheque for deposit into an account.