



Retail Banking General Terms and Conditions

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1 Introduction

In these General Terms and Conditions as amended and/or supplemented from time to time (the “General Terms”) the following capitalised words shall have the following meaning:

“Account” refers to any account, deposit and/or ancillary banking service we provide, but does not include Investment Services;

“Account Opening Form” means the form signed/authenticated by the Customer to apply for a new Account and/or Service;

“Business Day” means a day on which banks are open for business in Malta;

“Credit Reference Agency” or “CRA” means any entity, whether private, public or governmental, holding information on the credit records of a legal or natural person.

“Cut-Off Time” means 13.00 hours Central European Time;

“European Economic Area” or “EEA” stands for the European Economic Area which currently comprises of 27 EU Member States (i.e. Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden) plus, Iceland, Liechtenstein, and Norway.

“Internet Banking Services” means the provision of online Accounts by the Bank to its retail clients;

“Investment Services” and related definitions are found in the Bank’s Investment Services Terms and Conditions as amended and/or supplemented from time to time (the “Investment Services Terms”);

“MFSA” means the Malta Financial Services Authority;

“Online Customer” means a natural person registered for the usage of the Bank’s secure website by creating appropriate log-in details;

“Secure Mail” refers to any communication through our Internet Banking Services that has been sent by means of additional level of security,

“Service” refers to any Account, and/or other service we may provide from time to time but excludes Investment Service; and

“Value Date” means a reference date used by the Bank to indicate the effective date of an entry relating to a payment Account and for the calculation of interest held in a payment Account.

Any terms defined in these General Terms shall have the same meaning in any other document governing the relationship between us and you, unless defined otherwise in such other document.

This document lays down the specific terms and conditions applicable to the provision of Accounts by MeDirect Bank (Malta) plc, with company registration number C 34125 and having its offices at The Centre, Tigné Point, Sliema, TPO 0001, Malta (hereinafter referred to as the “Bank”, “we”, and as the context may require “us”, “our”) to its customers (the “Customers”, “Account Holders”, “you”, and as the context may require “your”). Unless the context otherwise requires, and to the extent not otherwise provided for in these General Terms or the Investment Services Terms, these General Terms shall also apply to all and any Services provided by the Bank.

Where we have agreed to provide you with Internet Banking Services through the Bank’s dedicated website, the Terms and Conditions for Personal Internet Banking in Annex 2 hereto which set out the terms and conditions relating to such online Services shall also apply and shall be read and construed together with these General Terms. Unless otherwise agreed to, all other Annexes attached hereto shall also apply and shall form an integral part of these General Terms.

The relationship between us is governed by these General Terms, the Account Opening Form and any other agreements or documentation you sign in relation to any Services we render. These General Terms shall be deemed accepted by you upon signature of the Account Opening Form and/or the Client Profile Form. These General Terms shall apply subject to any specific modifications agreed to between us, in writing, from time to time.

2 Company Information

Address:	The Centre, Tigné Point, Sliema, TPO 0001, Malta.
Telephone No.:	(+356) 2557 4400
Website:	www.medirect.com.mt
Email Address:	customerservice@medirect.com.mt

MeDirect Bank (Malta) plc, company registration number C34125, is licensed to undertake the business of banking in terms of the Banking Act (Cap. 371) and investment services under the Investment Services Act (Cap. 370). MeDirect Bank (Malta) plc is regulated by the Malta Financial Services Authority as a Credit Institution under the Banking Act 1994.

MeDirect Bank (Malta) plc is licensed in Malta and is permitted to provide regulated services throughout the EEA on the basis of the EU passporting regime. If you are located outside of the EEA, MeDirect Bank (Malta) plc may not be permitted to provide products or services to you.

MFSA is located at: Triq I-Imdina, Zone 1, Central Business District, Birkirkara, CBD 1010.

3 Account Opening

We reserve the right at our discretion to refuse to open an Account without having to justify our decision.

When requesting the opening of an Account or the provision of a Service, you are consenting to fully and truthfully complete our Account Opening Form. Additionally, you agree to provide us with any supplementary documentation and information requested by us to undertake our due diligence obligations as required by relevant laws, including the prevention of money laundering and funding of terrorism.

In providing you with various services, such as account opening and extending credit facilities, we may need to conduct searches with third-party agencies and databases before offering you these services. In this respect you consent to any disclosure of information as legally required.

In fulfilling our regulatory obligations, we will ask you to provide us with tax information as may be required. Your cooperation in providing this information in a timely and acceptable format, is crucial for us to meet our legal obligations.

Notification of Changes in Tax Status

To ensure compliance with local and international tax regulations, the Bank is obliged to obtain and maintain accurate tax information from its customers. The information will be reported to the relevant tax authorities.

The information you provide to us must be accurate, complete and truthful and therefore, you are urged to proactively inform the Bank of any changes or updates which may

impact your tax status or related information. This includes but is not limited to changes in residency status, tax identification numbers, or any other pertinent details that may affect your tax obligations. The Bank shall not be held responsible for any loss arising out of your failure to do so.

You also agree to the terms and conditions outlined in Annex 4 (Type of Accounts).

4 Regulation of Services

Instructions

We are hereby authorised:

- a. To carry out all such banking transactions as you may request us to do in your name;
- b. To honour and debit your Account(s) with all drafts, orders to pay, cheques, bills of exchange and promissory notes drawn, signed, accepted, endorsed or made by you or on your behalf, whether your Account(s) is in credit or in debit even if it may become overdrawn in consequence of such debit but without prejudice to our right to refuse any overdraft/encroachment or an increase of overdraft/encroachment beyond any specified limit;
- c. To honour and comply with any orders to withdraw any and all money on your Account(s);
- d. To act on your instructions with regard to the purchase or sale of any foreign currency;
- e. To enter into banking facility agreements and indemnities with you;
- f. To accept deposits into your Account;
- g. To arrange for us to offer products or Services to you which we consider to be in your interest from time to time;
- h. To act upon applications from you or requests from you to issue any guarantee or indemnity; and
- i. Generally, to act in accordance with your requests in relation to your Account(s), provided that any such instructions or requests are signed, issued, endorsed or accepted by you.

You agree that:

- a. You are liable to us for any debit balance on any Account in your name. Any such debt shall be repayable on demand unless we agree to the contrary in writing; and
- b. We may still debit your Account(s) with any instructions or withdrawals, or other transactions made by us until such time as we receive a written notice of cancellation from you.

Charges

We are entitled to impose charges for all Accounts provided to you in accordance with a document entitled “Tariffs and Charges Schedule for Retail Banking Services”, a copy of which is available in our investment centres and on our website. This document may be amended from time to time. We are also entitled to pass through your Account third party charges incurred in the execution of our Services including clearing of cheques and inward and outward payments.

These charges are applicable to you unless we have entered into a specific alternative arrangement with you in writing.

Clearing

Transfers and electronic payments paid into an Account will be dealt with and cleared on the same Business Day, provided that such deposits, transfers and payments are received before the Cut-Off Time, and are given the same value date as when these have been received. Transfers and electronic payments paid into an Account and received after the Cut-Off Time will be dealt with and cleared on the following Business Day. Since 12th April 2018 the Bank no longer accepts cash deposits or withdrawals.

Cheque deposits will be credited to your Account on the same Business Day, provided that the deposit takes place before the Cut-Off Time. Cheque deposits effected after the Cut-Off Time will be credited on the following Business Day.

In the event however that satisfactory due diligence requirements, in relation to such matters as we deem fit, have not been completed, any deposits received by or on your behalf, may be returned to the remitter at any time and at our absolute discretion. Furthermore, in the event that a deposit is made by means of a cheque which cannot be cleared for any reason whatsoever, we reserve the right to debit the Account with whatever amount is due to us with respect to the returned cheque, close the Account and take any other action as we may deem fit.

Neither the Bank nor any of its directors, officers, agents or employees shall be liable for any loss or damage suffered by you or any third party as a consequence of any delay in making the funds available, or as a result of having returned the funds to the remitter unless such delays arise from our own fraud or gross negligence.

Conversion of Currencies

The indicative foreign exchange rate, where applicable, will be provided prior to the processing of the transaction. The actual exchange rates which will be applied by the Bank to any transaction may differ from the rates quoted and may change from time to time.

For payments received into your Account in another currency, other than the currency denominated on the Account, we will convert the payment to the Account currency at the prevailing exchange rate when we process the payment. If we make a payment that involves an exchange into a foreign currency, and that payment is returned to us, we will convert the returned payment back to the original currency at the prevailing exchange rate when we process the returned payment. Any currency conversion charges shall be incurred by you.

Conflicting or Ambiguous Instructions

If we receive conflicting or ambiguous instructions from you in connection with any Service or if we are unable to authenticate satisfactorily the source of the instruction, we may, in our absolute discretion and without incurring any liability, act or decline to act upon the said instructions as we deem fit.

Interest Rates

Interest will be allowed or charged at such rates and on such terms and conditions as we may establish from time to time, unless specific interest rates have been agreed upon separately, in writing, between us. Interest rates applied to the Account(s) are available on our website.

Changes in the interest rates may be applied immediately and without notice. You shall be informed of any changes in the interest rates, however, changes in interest or exchange rates which are more favourable to you, may be applied without notice.

Taxation

Interest rates are quoted gross of tax. On Account application, Customers who are Maltese tax residents are to indicate whether final withholding tax is to be deducted from the Account or otherwise. Interest payable to Customers who are non-Maltese tax residents will be paid gross of tax.

Any taxation or duty arising in connection with the Services provided to you shall be borne exclusively by you.

The Bank shall not provide any advice on taxation and/or the Customer's personal tax position. You therefore remain entirely responsible for your tax affairs, including the submission of any applicable returns and payments and the compliance with any applicable laws and regulations. We strongly advise you to seek appropriate legal, accounting or tax advice, as the Bank shall not accept liability for any adverse tax consequences arising from the use of our Services.

Joint Account

Two or more persons applying for the same Account are deemed to be joint Account Holders. Any such Account(s) will be established according to the instructions set forth in the Account Opening Form, unless otherwise specified. Unless we are otherwise specifically instructed in writing by all the joint Account Holders, any instruction, notice, demand, acknowledgement or request to be given to you under these General Terms may be given by, or to, any one of you as joint Account Holders.

We will not recognise, or become involved in, any division of ownership of funds held in an Account, unless specifically required to do so by law. Unless instructed otherwise in writing, any funds received from you, on your behalf or on behalf of any or all of the joint Account Holders, shall be placed to the credit of the said joint Account(s).

Joint Account Holders acknowledge and agree that they shall be jointly and severally liable for any obligation incurred on the Account(s), including without limitation any loan, overdraft, facility or other accommodation that we may authorise on the Account(s) from time to time.

As soon as we are notified in writing that one of the joint Account Holders:

- a. Has died, we shall take instructions in any such joint Account jointly from the heirs/legatees, as the case may be, of the deceased and the surviving Account Holder(s); or
- b. Has been placed into liquidation, bankruptcy, administration, or other similar condition, wherein a liquidator, curator, administrator, trustee or other similar officer is appointed and in whom legal authority and representation is vested, we shall take instructions in any such joint Account jointly from such officer and the other Account Holder(s).

We agree that if any of the joint Account Holders informs us in writing of a dispute

between them, we may treat this information as notice of termination of the Account (the “Notice of Termination”). Any transaction after a ‘Notice of Termination’ will need the authority of all the joint Account Holders.

Record Keeping

We reserve the right to keep any documents or other information relating to you or the Services we offer you, in any format. We may provide electronic copies to satisfy any request from the Customer for original copies of the said documentation.

Account Statements

You will be provided with electronic statements on each payment Account annually. Alternatively, you may request that statements are provided on a monthly basis instead. Unless otherwise requested, all statements will be made available to you on the Bank’s secure website. If you are not an Online Customer, a paper copy of the relevant statement will be delivered by post.

Ad hoc (as required by you from time to time) statements are available through the Bank’s Internet Banking Service. Such statements shall be made available to you, free of charge.

If you have already received your statement but require a duplicate, a copy of the statement may be provided at a charge as set out in the Retail Banking Tariffs and Charges Schedule.

Unauthorised Overdrafts

Unless otherwise agreed between us in writing, we may charge you a fee whenever a cheque or other debit entry is passed on an Account that then becomes overdrawn without our prior consent.

Similarly, we may charge you a fee whenever a cheque or other debit entry is passed on an Account that results in the balance exceeding any agreed overdraft limit.

Whenever an Account is overdrawn without our prior authorisation, we retain the right to charge interest on the amount overdrawn.

Both the fee and the applicable debit rate will be as indicated in the Tariffs and Charges Schedule for Retail Banking Services.

Right of Retention

In line with the Investment Services Act (Control of Assets) Regulations, 1998, as amended and/or supplemented from time to time, unless otherwise agreed between us in writing, we may exercise a right of retention over all your assets and money held under our control until all the outstanding fees, costs, charges, expenses and liabilities due to us have been paid in full.

Account Inactivity and Dormancy

If your account experiences a continuous period of twenty-four (24) months without any transactions other than posting of interest and/or service charges it shall be marked as inactive. Similarly, accounts that had no transactions instructed by yourself for a period of sixty (60) months shall be classified as dormant to protect both you and us.

When your account is classified as inactive or dormant, no transaction can be performed on the account by you, including deposit, payment, transfer, etc. It is important to note that any funds held in an inactive or dormant account, will remain your property. You can reactivate your account by contacting us.

Termination of Services

We reserve the right at our sole discretion to terminate the provision of any and/or all Services at any time, and without providing any justification for our decision, by sending you a notice in writing specifying the date on which such termination shall take place. For the avoidance of doubt, unless otherwise required to do so by any applicable law or regulation, the notice in writing shall be given to you at least (two) 2 months in advance of the date of termination, and we will not close a Fixed Term Deposit Account (as defined in Annex 4) or The Now Account (as defined in Annex 4), prior to the maturity of the said Accounts.

The provisions relating to your rights of termination of the Account(s) are set out specifically below under each different type of Account. Unless otherwise agreed in writing between us, you may terminate any Service provided to you by sending us written instructions.

On termination of any Service by either party, we will:

- a. Be entitled to receive from you all fees, costs, charges, expenses and liabilities accrued in relation to such Service up to the date of termination, including any additional expenses or losses reasonably and properly incurred in terminating the

- Service and, if applicable, any charges for transferring your assets or money to you or to your order;
- b. Provide you, free of charge and on a durable medium, with the latest available annual statement and with an interim statement covering the period from the latest available annual statement till the date of termination, on each payment Account;
 - c. As soon as reasonably practicable, if applicable, deliver or cause your assets and money to be delivered to you or to your order provided that we shall be entitled to exercise a right of set-off as provided in these General Terms, including without limitation to exercise the right to set-off against your assets or money held by us, of any outstanding fees, costs, charges, expenses and liabilities you have in our regard. If we are unable to obtain instructions from you as to such delivery and transfer, we shall be entitled, upon giving you notice in writing, to deliver and transfer all your assets or money to a delegate, transferee or assignee we shall appoint at our discretion and on such terms as we shall deem fit and at your expense; and
 - d. Subject to the above, refund to you pro rata share of any fee that has been paid in advance.

The termination of any Service will not affect any outstanding order or transaction or any legal rights or obligations that may have already arisen. We will complete transactions in progress at the date of termination as soon as reasonably possible. In addition, you confirm that when you terminate an Account in accordance with these General Terms, all guaranteed forms of payment you issued have been debited from the Account(s) prior to closure and that all unused cheques issued for use on the Account(s) have been destroyed. Termination of any one or more Accounts shall not affect the remaining Account(s).

In the event of death of a Customer we are entitled to assume that the relationship between us and the Customer is still in existence until it is notified to us in writing that the Customer has died. In such an event, we shall take instructions from the person(s) who is (are) legally vested with the rights and obligations appertaining to the Service(s). We may rely on such evidence as we may require, at the Customer's expense, to establish the proper entitlement and authority of such person(s) and we are not bound to act until such time as we are so satisfied. All terms governing the Services remain binding on the successor in title whom we are asked to acknowledge.

5 General Provisions

Notices and Communications

By accepting these General Terms, you are consenting to receive any documentation or information required by law through the Bank's website, online portal, the mobile banking app and/or SMS.

Any information, including notices, may be sent to you by post or electronic mail to the address last known to us, and/or by Secure Mail. You shall be solely responsible for informing us of any changes to your contact details as last provided to us, by sending us a letter by post or through Secure Mail.

In your interest, however, we have no obligation to accept any instruction made by you via public or unencrypted electronic communications systems, and we reserve the right to decide, on a case-by-case basis and at our sole discretion, whether to act or decline to act on enquiries received via a public or unencrypted electronic communications system.

Any telephonic communications between us may be recorded in your interest and for your own security.

A notice sent by post, including registered mail, shall be deemed to have been received on the seventh (7th) calendar day after the day it was sent (upon presentation of actual receipt being provided), and by electronic mail and/or Secure Mail, within one (1) working day.

Methods of Communication

You can submit information and instructions to us in person (by visiting one of our investment centres), via postal mail, telephone or Secure Mail and while we will not accept instructions via electronic mail, you can otherwise communicate with us via electronic mail. If you avail yourself of the Internet Banking Services of the Bank, we shall provide you with information and notices in an electronic format including by Secure Mail and/or electronic mail. All information which we will provide will be in the English language and you must therefore be able to communicate in the English language.

Disclaimer/Indemnity

Neither the Bank nor any of its directors, officers, agents or employees shall be liable for any damage or loss you may suffer in connection with any Services provided, or otherwise, unless such damage or loss arises directly as a result of any gross negligence and/or wilful misconduct. Neither the Bank nor any of its directors, officers, agents or employees shall be liable for any damage or loss you suffer arising directly or indirectly from any act or omission of any other person. In particular, and without prejudice to the generality of the foregoing, we shall not be held liable for any loss or damage which arises from the closing or refusing to open an Account or for the termination of or refusal to provide any Service.

You shall at all times indemnify and keep us and any of our directors, officers, agents or employees indemnified against all actions, suits, proceedings, claims, demands, costs, fines, expenses and liabilities whatsoever which may arise or occur or be taken, commenced, made or sought from or against us or any of our directors, officers, agents or employees in connection with the Services we provide..

Force Majeure

Neither the Bank nor any of its directors, officers, agents or employees shall be held responsible or liable for any failure or delay in the performance of its obligations hereunder arising out of, or caused directly or indirectly by, circumstances beyond the Bank's reasonable control including acts of God, earthquakes, fires, floods, wars, civil or military unrest, sabotage, epidemics or pandemics, riots, interruptions, loss or malfunctions of utilities, computers (hardware or software) or communication services, accidents, labour disputes, acts of civil or military authority or any government interventions. However, we shall make every reasonable effort to resume operations as soon as reasonably possible.

Obligations

We must be duly notified in writing of any change or dispute that may affect the signing arrangements of an Account or may otherwise affect the provision of Services. No such amendment will affect any outstanding order or transaction or any legal right or obligation that may already have arisen prior to our receiving notice of such amendments.

Where you are acting as trustee or in any other fiduciary capacity (including as mandatary or curator), you shall notify us and provide any supporting documentation of any removal from office or any other variation of the information you supplied us with in respect of

the said relationship and you warrant to us that you are duly authorised to enter into such a Service with us and that no other person needs to give his prior consent or authorisation thereto.

Third Parties

Nothing in these General Terms shall confer any right on any third party to enforce or to benefit from any aspect of these provisions.

No Obligation to Process Orders

We shall not be obliged to process any order or instruction in the event that:

- a. The balance in your Account is not sufficient to cover the sum of the order, plus related costs and expenses;
- b. A garnishee order and/or any precautionary or executive warrant or court order has been issued in relation to your funds or Accounts;
- c. The order or instructions concerns an individual, entity or country that is either (i) the subject of any international sanctions (ii) affiliated or forming part of the same economic group as any entity subject to any international sanctions;
- d. If the order or instruction contains invalid or incomplete information, the Bank may not be able to process it;
- e. In the event that a force majeure event subsists and/or during any such time that the Bank is unable to process orders due to technical and/or ICT related issues;
- f. There exist reasonable suspicions about the source or use of funds in terms of applicable legislation enacted to prevent money laundering or terrorist financing; and/or
- g. There exist, as determined by the Bank in its sole discretion, other circumstances prohibiting us from processing the order or instruction.

Changes to Terms and Conditions

We may amend, vary or supplement these General Terms or any other terms and conditions governing any Service at our discretion by sending a notice to you either by electronic mail and/or SMS and/or postal mail and/or through a notice on our website. Such changes will become effective on a date to be specified in the notice and when we deem such changes to be material, the effective date will be at least two (2) months from the date of the notice.

Unless you have informed us of your objection to the changes as specified in the notice, before the effective date, you shall be deemed to have accepted such changes. In the

case of an objection to such changes you shall have the right to terminate the Services free of charge and with effect at any time before the effective date of change.

Term

The duration of the General Terms shall be for an indefinite period.

Right to Receive the General Terms

During the duration of these General Terms, you have the right to receive at any time and upon your request, a copy of these General Terms as may be amended from time to time.

Assignment of Rights

You may not assign or transfer in any way all or any of your rights or obligations arising under any Service.

Death of an Account Holder

In the case of a deceased Customer, Accounts are blocked upon notification of the death of the Customer. Subsequently the Bank will demand that the person(s) claiming to be the rightful heirs of the Customer submit a list of relevant documents certified by a local public notary in order to enable the Bank to ascertain how the funds held by the Bank in the name of the deceased Customer should be allocated/distributed. The Bank's legal department will vet such documentation to establish and confirm rightful ownership of funds by the heirs.

The Bank will charge an administration fee to carry out this investigation as per the Tariffs and Charges Schedule for Retail Banking Services which will be deducted from the Account of the deceased Customer.

6 Waivers and Set-Off

The waiver by the Bank in respect of any breach of any provision governing the Services shall be in writing and shall not be construed as a waiver in respect of any subsequent or other breach.

You hereby waive any right of counterclaim or right to set-off any balances in the Account(s), or any other balances held to your credit under any other Service(s), against any obligations you may have towards us.

We shall have the right at any time and in our absolute discretion to set-off all and any amount(s) due to us by you, against any amount due by us to you (whether solely or jointly with any other person(s)) under any agreement between us (which for the purposes of this clause shall constitute one agreement), in accordance with the provisions of the Set-Off and Netting on Insolvency Act, 2003 (Chapter 459 of the Laws of Malta), as may be amended and/or supplemented from time to time.

For the purposes of the foregoing:

- a. We shall be entitled to combine or consolidate all monies now or hereafter standing to your credit on any Account with us and in any currency;
- b. If the obligations are in different currencies, we may convert all obligations into Euro, or any foreign currency, at the rate of exchange at which we would be able, acting in a commercially reasonable manner and in good faith, to purchase such currency;
- c. We shall be entitled to convert a non-financial obligation into a monetary obligation of equivalent value and to value such obligation, including without limitation, the right to estimate the value of all and any of your assets held under our control in a commercially reasonable manner and in good faith and to convert our obligation to deliver such assets held under our control to you or to your order into a monetary obligation owed by us to you; and
- d. If any obligation between us is unliquidated or unascertained, we may estimate the value of such an obligation in a commercially reasonable manner and in good faith.

7 Complaints Procedures

The Bank is committed to provide you with a positive experience and the best quality of service, however if you feel that you are dissatisfied with the way we have serviced you or you feel that you are not satisfied with our products or services, we invite you to communicate with us, either verbally or in writing. This will not only help us improve our services, but also ensure that we are meeting your expectations. The Bank is committed to ensuring that complaints received are handled in your best interest, and in line with applicable rules and regulations.

The Bank recommends that complaints should be raised in the first instance with your usual contact at the Bank. Where a complaint is made verbally, the Bank will summarise the complaint in writing and will request the complainant to sign the written summary hence acknowledging the complaint put forward. Alternatively, you may express your dissatisfaction by:

- a. Calling our Wealth Support Team on (+356) 2557 4444 or;

- b. Sending us a Secure Mail via our Internet Banking Service or;
- c. Emailing the complaint to complaints@medirect.com.mt or;
- d. Sending a letter addressed to MeDirect Complaints Department at MeDirect Bank (Malta) plc, The Centre, Tigne Point, Sliema, TPO 0001, Malta.

Verbal and written complaints shall be communicated by the complainant in either the Maltese or the English Language. No charges are incurred by the complainant for lodging a complaint.

If you are dissatisfied by a product or service provided to you, please provide in brief the reason for lodging the complaint, supported by facts in relation to the matter, including the following information:

- a. Your name, ID Card number/Passport number and contact details;
- b. Date, the name of the officer/contact person employed by the Bank, and the venue where the incident took place;
- c. The subject of the complaint;
- d. Any available documentation supporting the complaint.

We treat complaints in a confidential manner and in line with the General Data Protection Regulation ("GDPR"). Please refer to Section 9 of these General Terms for more detail on Confidentiality and Data Protection.

Once the Bank is in receipt of a complaint, we will send an acknowledgment by means of a letter, an email, or by Secure Mail within two working days.

The Bank is committed to investigate and communicate the outcome of the investigation to you in writing within fifteen working days from the receipt of the complaint. In the eventuality that the Bank is unable to complete the investigation within the stipulated timeframe, the Bank will notify you accordingly. The notification will include the reasons of the causes of the delay in completing the investigation and will provide an indication as to when the investigation is likely to be completed.

The Bank may communicate with you through the email address held on record, however should the communication contain sensitive or confidential information, this will be done by means of a letter or by Secure Mail. You may seek information on the progress of the complaint put forward by contacting the Bank via the venues provided above.

You may withdraw a complaint at any time by sending an email to complaints@medirect.com.mt, by Secure Mail, or by postal mail including the reason for the withdrawal.

If you are not satisfied with the progress of the investigation, the Bank's resolution, or if no agreement was reached between you and the Bank, you may refer the matter to the Office of the Financial Arbiter for Financial Services at the following venues:

Address:	Office of the Arbiter for Financial Services 1st Floor, St. Calcedonius Square, Floriana FRN1530, Malta
Freephone Number:	(+356) 8007 2366
Telephone Number:	(+356) 2124 9245
E-mail:	complaint.info@financialarbiter.org.mt
Consumer website:	www.financialarbiter.org.mt

8 Statutory Compensation Schemes

Depositors benefit from the depositor compensation scheme provided for in the Depositor Compensation Scheme Regulations (S.L. 371.09), as may be amended from time to time, subject to the terms and conditions provided for therein. Currently, deposits are covered up to one hundred thousand (100,000) Euro (or equivalent) per person per institution. Refer to Annex 5 for the Depositor Compensation Scheme Information Sheet.

9 Confidentiality and Data Protection

We are committed to safeguard the confidentiality and privacy of your personal data. Any processing of personal data is done strictly in compliance with the General Data Protection Regulation ('GDPR') or any other applicable data protection legislation in force and in accordance with our Privacy Notice, which you can access from the legal footer on our website www.medirect.com.mt. Should you require any further information please contact us on dataprotection@medirect.com.mt.

10 Severability Provision

Each of the provisions contained in these General Terms or in any other terms and conditions governing any Service is severable and distinct from the others and if at any time one or more of these provisions is or becomes invalid, illegal or unenforceable under the laws of any jurisdiction neither the validity, legality and enforceability of the remaining provisions of the said terms and conditions (nor the validity, legality and enforceability of those provisions in any other jurisdiction) shall in any way be affected or impaired thereby.

11 Applicable Law and Settlement of Disputes

These General Terms as well as any other terms and conditions governing any Service are governed by the laws of the Republic of Malta.

We shall endeavour to settle amicably and out-of-court any dispute, controversy or claim arising out of or relating to these General Terms or any other terms and conditions governing any Service(s) or as to the interpretation, validity, performance or breach thereof (the “Dispute”). Any such Dispute not settled in accordance with the above within thirty (30) calendar days after receipt by one party of another party’s request for such amicable settlement shall be referred to and finally resolved by the Office of the Arbiter for Financial Services in terms of the Arbiter for Financial Services Act (Chapter 555 of the Laws of Malta), and regulations issued thereunder.

12 Telephone, Secure Mail and e-mail instructions

We may accept instructions made verbally or by telephone, Secure Mail, or e-mail, if we believe, in our absolute discretion and subject to our verifications, that such instructions are genuine. When we process instructions received by telephone, Secure Mail or e-mail you agree to indemnify us and to comply with the terms of use set out in Annex 1 to these General Terms. If you do not want us to accept instructions sent to us by telephone, Secure Mail, or e-mail you should indicate this in the Account Opening Form or in any other written notice to us. Please note that both inbound and outbound calls will be recorded for quality and security purposes.

Annex 1: Telephone, Secure Mail and e-mail Indemnity

Insofar as you give us instructions by telephone, Secure Mail or e-mail the following terms of use shall also apply.

Until you shall give us written notice to the contrary, you hereby request and authorise us from time to time without further authority or notice from you to act upon instructions given to us by you or purporting to be given by you by telephone, Secure Mail, or e-mail, in connection with any or all Services we provide to you. In consideration for our agreeing so to do you, on a joint and several basis, hereby undertake to keep us at all times fully and effectually indemnified against all losses, costs, damages, claims, demands and expenses which we may incur or sustain through our act or omission resulting whether directly or indirectly from any such instructions as aforesaid. You further agree that we may nevertheless debit your Account(s) with any such instructions whether such Account(s) be in credit or debit.

It is agreed that any transaction requested as aforesaid shall be subject to the General Terms.

We shall be entitled but not bound to act on such instructions received by telephone, Secure Mail, or e-mail in accordance with this authority. You understand that we shall not be liable in any way for any loss whatsoever incurred by you as a result of our acting or failing to act (wholly or in part) on instructions which we believe to have been given in conformity with the above.

It is further agreed that:

- a. Our written advice or other record shall be conclusive evidence that a telephone conversation took place with you; and
- b. Our written advice or other record shall be conclusive evidence of such instruction unless a manifest error appears to have been made by us of which immediate notice is given to us by you upon receipt of such advice or other record.

We undertake to comply with any reasonable instruction given to us by you.

This authority and indemnity shall be read and construed according to the laws of Malta.

Annex 2: Terms and Conditions for Personal Online Services

1. Introduction

This document lays down the specific terms and conditions applicable to the provision of Internet Banking Services.

In addition to the terms defined in the General Terms, the following definitions shall apply to this Annex 2: Terms and Conditions for Personal Internet Banking, as amended and/or supplemented from time to time, unless the context otherwise requires:

“Online Instruction” refers to any request or instruction that is received by the Bank through internet banking.

“One Time Passcode” or “OTP” refers to a temporary 6-digit code that is generated randomly and is valid for a single use and for a limited period, transmitted through the short message service (“SMS”) by the Bank to your mobile number registered with us or the 6-digit code generated through MeDirect’s Mobile Banking Application used to confirm your identity when logging into an online account.

Unless the context otherwise requires, and to the extent not otherwise provided for in the General Terms or in other terms and conditions of the Bank, these Terms and Conditions for Personal Internet Banking shall also apply to all and any other Services provided by the Bank.

These Terms and Conditions for Personal Internet Banking shall apply subject to any specific modifications expressly agreed to between us, in writing, from time to time.

2. Access

The Internet Banking Services grant you access to the following services and related transactions:

- a. All Accounts of which you are (co-)holder;
- b. All Accounts for which you are authorised; and
- c. All Accounts opened in the name of a person who is legally represented by you.

Internet Banking Services allow you to consult a list of these Accounts at any time on the terminal screen. The list is constantly updated to reflect changes that affect the status of these Accounts or your position in relation to these Accounts.

When logging in to the Internet Banking Services you will automatically be given access to the online payment services, whereby you will be able to instruct payments to third party accounts, among other services.

If you do not register a mobile phone number and e-mail address with us or provide us with an incorrect or invalid mobile number or e-mail address, you will not be able to access the Internet Banking Services.

In the event that your registered mobile phone number or e-mail address change or in case your registered mobile phone is lost, stolen or is no longer under your control, it is important that you inform us as soon as possible.

3. Terms of Use and Security

You agree to comply with the provisions of these terms and conditions for Personal Internet Banking, the General Terms and any other instructions, information or recommendations we may issue to you regarding Internet Banking Services and their security. You agree that it is your sole responsibility to set up, maintain and regularly review security arrangements concerning access to, and use of, the Internet Banking Services, and information stored on your computing and communications systems.

You confirm that you have assessed the security features of the Internet Banking Services and have determined that they are adequate to protect your interests.

Once you have logged on to your Internet Banking Services you must not leave at any time the internet terminal from which you have accessed your internet banking or let anyone else use the internet terminal until you have logged off.

You must not access your internet banking from any computer connected to a LAN (local area network) or any public internet access device or access point without first making sure that the computer and the network are free of viruses, spyware, destructive or disruptive component, malicious code or any other software or component which will or may compromise either the Bank's or your access to and/or use of the Bank's website and the Bank's Internet Banking Services and that no-one else will be able to observe or copy their access or get access to internet banking or the Bank's website pretending to be you.

You must notify us immediately of the following:

- a. Unauthorised access to internet banking, the Bank's website or any unauthorised transaction or instruction which you know of or suspect; or

- b. If you suspect someone else knows any of your security details used to access the Internet Banking Services. In the event of any such breach or suspected breach of security you must change your security details immediately to ones which you have not used before.

You hereby agree to comply immediately with all reasonable requests for assistance from us and/or the police in trying to recover any losses or identify actual or potential breaches of security. We may disclose information about you, or your Accounts to the police or other third parties if we think it will help prevent or recover losses, without further notice to you.

You agree that you are solely responsible for the performance and protection of any browser used in connection with Internet Banking Services. By using the Internet Banking Services you acknowledge and consent with the instructions, terms of use, consents, disclaimers, statements and other provisions of any nature of the Bank or its third-party service providers, as expressly stipulated or referred to on the website. In particular, you agree with the terms of use of the information provided on the website by the Bank or its third-party service providers.

You agree to keep us indemnified against all actions, proceedings, costs, loss and damage of any kind which we may suffer as a result of our, or any representative of the Bank, acting on any instruction received by the Bank in accordance with the Terms and Conditions for Personal Internet Banking or as a result of any failure on your part, to comply with the duties stipulated under this Clause 4.

4. One Time Password ('OTP')

The OTP is an added security function integral to your use of the Internet Banking Services to protect against unauthorised access or fraud. You will need the OTP for logging into the Internet Banking Services and for online transactions that require such OTP for authentication purposes.

In case of theft, loss, abuse or unauthorised reproduction of an OTP, the Customer shall immediately notify the Bank's Wealth Support Team by calling (+356) 2557 4400. If the Wealth Support Team is unreachable, the Customer can send an e-mail to customerservice@medirect.com.mt, and the Bank shall acknowledge the e-mail by the end of the next Business Day. In these cases, the Bank will suspend the Internet Banking Services.

5. Foreign Exchange Services

Any exchange rate, interest rate, dealing rate and other prices and information quoted by us on the Bank's website or otherwise in response to an online enquiry is for reference only and is not binding. For the purpose of the relevant transaction, the rate, price and information that shall be binding shall be that provided by the Bank at the time of confirming the rate, value and information relating to the transaction completed by the Customer irrespective of any different rate, price or information quoted by the Bank previously.

A lien on the value of the transaction may be held as security by the Bank, from when the Customer confirms a transaction until the transaction is actually executed to allow for any fluctuation in rates quoted. Once the transaction is completed the difference between the amount secured and the actual value of the transaction shall be immediately released. The amount debited from the Customer's Account shall be equal to the final executed amount and there shall not be any mark-up on the amount debited.

6. Right of Use and Intellectual Property

The Customer has a strictly personal right to use software provided by the Bank as part of the Internet Banking Services. This software is and remains the property of the Bank and/or persons that have assigned the operating rights to the Bank.

It is strictly forbidden for any other party (including the Customer) to use or share this software as part of, or from, another internet application or software program.

The design of the Bank's online banking website, the text, graphics and other components of this are the property of the Bank and must under no circumstances be altered, reproduced or distributed without the Bank's prior written consent.

The Bank shall keep an internal log of transactions carried out through Internet Banking Services for a period of ten (10) years as from the 1st of January of the year following the date on which the last transaction was carried out.

7. Service Disruptions

We may suspend any Service provided to you under the Internet Banking Services without notice where we consider it necessary or advisable to do so, for example to protect you when there is a suspected breach of security or we need to suspend the Internet Banking Services for any other reasons.

Whenever possible, we will use reasonable efforts to inform you without undue delay through the Internet Banking Services, and/or our website if any Internet Banking Service is not available. In the event that we have levied any charge to you which is specifically expressed to be for a particular service which is not available then we will reimburse you this sum. Other than reimbursing any fee as set out above, we will have no further liability towards you.

It may be necessary from time to time to suspend some or all of the Internet Banking Services for routine, non-routine or emergency maintenance where we consider it necessary to do so. In the event of such a suspension being necessary, we will in so far as is possible, provide you with a reasonable period of notice prior to the suspension by means of a notification on the Bank's website.

8. Liability of the Bank

The Bank may suspend the execution of a Customer's transaction for the purpose of a regulatory check and/or refuse to execute them for regulatory reasons. The Bank cannot be held liable for any damages arising out of such suspension or refusal.

The Bank does not accept any liability whatsoever for any loss whatsoever, direct or indirect, arising either as a result of defective functioning of the Customer's equipment or of telecommunication services provided by a third party, or as a result of the service being suspended for reasons beyond the Bank's control.

9. Customer Instructions

Instructions given to the Bank using internet banking shall bind the Customer unconditionally. The Bank reserves the right to refuse performance of these instructions if the Customer does not comply with the applicable terms of use supplied by the Bank. The Bank carries out these instructions based on the account number and information specified by the Customer and is not liable for the accuracy of the instructions and is not required to verify or check this information.

The Bank reserves the right to refuse the execution of such instructions that are incomplete or unclear or whose authenticity is uncertain. If the instructions do not specify an execution date, the Bank shall implement the instructions immediately. A payment instruction is considered received at the time it is sent via the Internet Banking Services, unless a specific implementation date has been specified.

A payment instruction received before the Cut-Off Time will be executed on the date of receipt. A payment instruction received after the Cut-Off Time will be performed on the next Business Day.

10. Proof

Entries made using the online Internet Banking Services platform and electronic communications constitute full proof of instructions given to the Bank by the Customer. In the event of dispute, they may be produced as evidence before the body appointed to resolve the dispute.

If the Customer considers that there has been an error or irregularity in the recording system, they shall be required to prove this.

The Bank reserves the right, when it deems useful or necessary in its sole discretion, to ask the Customer to confirm instructions and/or requests made using the Internet Banking Services by means of a communication sent by post, Secure Mail, e-mail or any other electronic message system. The Bank may postpone the execution of instructions pending receipt of such confirmation.

Printed e-mail, Secure Mail and messages sent by any other electronic message system shall be deemed to be written documents and shall have the same evidential value as original documents.

The Bank reserves the right to postpone the execution of instructions or requests confirmed by Secure Mail, e-mail or any other electronic message system if it is of the opinion that such instructions are not sufficiently authentic, and to request a paper instruction or substantiating documents.

11. Term of the Internet Banking Services

The Customer may terminate its Accounts or Services with the Bank in accordance with the General Terms.

12. Secure Mail

The Bank's website and/or the Internet Banking Services may provide you with the ability to send and receive Secure Mail to and/or from us. Please remember that we may not immediately receive a Secure Mail sent by you. No action will be taken on any Secure Mail you send us until we actually receive it and have a reasonable opportunity to act on it.

You cannot send Secure Mail to any other person / entity using the Internet Banking Services.

Annex 3: Terms and Conditions for MeDirect Mobile Banking App

1. Introduction

Please read the MeDirect Mobile Banking App Terms and Conditions (the "Terms") carefully before using the MeDirect Mobile Banking App. These Terms apply together with the General Terms and Conditions, the Privacy Notice, End User License Agreement and any other Terms and Conditions that the Bank decides that apply.

2. Definitions

"App" means the MeDirect Mobile Banking App;

"Internet Banking Services" means the provision of online Accounts by the Bank to its retail clients;

"Secure Mail" refers to any communication through our Internet Banking Services;

"Services" means those services which are accessible through the App as set out in clause 3;

"You", "Your" and "Yours" mean the person who has downloaded the Mobile Banking App and any other person who uses that App; and "We", "Us" and "Our" mean the Bank, and any agents or representative we appoint to provide all or part of the MeDirect Mobile Banking App.

3. Services

You can use the App to carry out the following services:

- a. As a soft token to access the Internet Banking Services;
- b. View and manage all your MeDirect accounts including your savings accounts and investment accounts;
- c. Make payments to third parties and move money between your Bank accounts;
- d. Reading and sending Secure Mail; and
- e. Carry out any other additional service that we may provide in any future update of the App.

Where updates to the app are required, you will receive a notification instructing you to accept the updates for your Mobile Banking App and install the updated version to ensure

uninterrupted use of the service.

You shall not use the App for any other purpose. You shall not reproduce, copy, modify, adapt, tamper and/or reverse engineer all or any part of the App.

4. Security

Your use of the App is subject to all security requirements set forth in these Terms, including your obligation to keep your mobile device and its transmissions secure from unauthorized access.

You are requested to follow these steps to prevent fraudulent access to the App and the related Services:

- a. Change your passcode and call MeDirect Customer Service immediately when you suspect someone knows your passcode,
- b. Do not download or install any programs or applications from unknown sources;
- c. Do not use Public Wi-Fi; and
- d. Undertake reasonable and adequate precautions to keep your device free from any viruses or other destructive properties.

It will be your responsibility to notify the Bank immediately if you suspect the misuse of your device. You shall be liable for any actual loss of funds or any interception of information through any unauthorized access to your device if you have contributed to the unauthorized access through your fraud or negligence or by voluntarily disclosing your passcode to anyone including a family member or friend.

You must not use the App on any device or operating system that has been modified outside the mobile device or operating system vendor supported or warranted configurations. This includes devices that have been "jail-broken" or "rooted".

We and our service providers will use the information you provide for the purposes of providing the Services and to prepare analysis and compilations of aggregate customer data that does not identify you. If you use location-enabled Services, we may collect and process information about your actual location, such as GPS signals sent by a mobile device.

5. Liability

We shall not be liable for any failure to provide the App services, in part or in full, due to unforeseen circumstances beyond our control.

We shall not be responsible for any monetary loss caused if:

- a. You can't access the App for any reason or it's slow to respond;
- b. Any device, hardware or software you use with the app is damaged, corrupted or doesn't work;
- c. The App doesn't work as you expect, doesn't meet your requirements or contains errors or defects;
- d. You don't receive a text or message in the App in time; or
- e. We are prevented from providing any service in part or in full because of something a third party does.

Apple Inc., Google Inc. and Microsoft Corporation, as well as similar mobile phone companies, shall not bear any responsibilities or obligations to you in relation to the App and will not provide any maintenance and support services for the App.

The App is provided "as is" with no representation, guarantee or agreement of any kind as to its functionality. We cannot guarantee that no viruses or other contaminating or destructive properties will be transmitted or that no damage will occur to your mobile device.

6. Suspension of App

The Bank may cancel or suspend your access and use of the App without prior notice (unless prohibited by the Law) if:

- a. The Bank suspects that You are engaging in fraudulent or inappropriate behaviour;
- b. All your accounts have been closed;
- c. The Banks' system or equipment malfunction or are otherwise unavailable for use;
- d. The Bank believes that the security of your access or the Bank's system and equipment may have been compromised; or
- e. The Bank is required to do so by Law.

The Bank shall give you advance notice of any suspension when reasonably possible. In certain occasions, The Bank may not be in a position to provide you with an advance notice. If you have entered incorrect log on details on Internet Banking Service or on the App on several occasions we may suspend your access to such Services.

7. Charges

Download, registration and usage of the App is free of charge. Charges may be applied by your mobile network provider. The Bank shall not be responsible for any of such charges.

8. Changes

The Bank may change these Terms at any time by giving you two (2) months' notice.

We reserve the right to effect changes without notice if you are in breach of or are likely to breach any of these Terms or are otherwise in default or in the event of a change in the law and/or a decision or recommendation of a court, regulator or similar body. The Bank will inform you about the change, using the means stated above, as soon as reasonably possible.

9. Governing Law

These Terms shall be governed by the laws of Malta and any claims relating to the App terms shall be subject to the exclusive jurisdiction of the Maltese Courts.

10. Contact Us

If you require information in relation to the Services you are requested to contact your Relationship Manager or our Customer Service team on (+356) 2557 4400.

In the event that you are not satisfied with the Bank's Services and you wish to complain, you are kindly requested to follow the Bank's Complaint Procedures as provided in the Bank's General Terms and Conditions.

Annex 4: Type of Accounts

Current Account

The Current Account (the “CA”) is available in all major currencies. Full details of the currencies available will be provided upon request. There is no minimum deposit requirement to open a CA. Balances on the CA do not earn credit interest. All transactions, including investment and card transactions, are funded by funds deposited in your CA. Deposits and withdrawals may be made at any time. You are not permitted to overdraw the CA unless prior arrangements have been made with us. You may terminate the CA at any time by giving us your written instructions.

Investment Cash Account

The Investment Cash Account (the “ICA”) is available in all major currencies. Full details of the currencies available will be provided upon request. Interest, if applicable, is calculated on the daily cleared balance of the ICA and credited every six (6) months on the last Business Day of June and December in your ICA. Interest rates will vary in line with market conditions and will be provided upon request. Transactions related to Advisory Services and Discretionary Portfolio Management Services are funded by funds deposited in your ICA. Deposits may be made at any time and withdrawals may be made at any time via the Mobile App or Online Platform. If withdrawal instructions are received via Secure Message, in-person over the phone or via the bank network, such withdrawals shall be processed within (2) Business Days. You are not permitted to overdraw the ICA unless prior arrangements have been made with us. You may terminate the ICA at any time by giving us your written instructions.

Savings Account

The Savings Account (the “SA”) is available in all major currencies. Full details of the currencies available will be provided upon request. Interest, if applicable, is calculated on the daily cleared balance of the SA and credited every six (6) months on the last Business Day of June and December in your SA. Interest rates will vary in line with market conditions and will be provided upon request. Deposits may be made at any time and withdrawals may be made at any time via the Mobile App or Online Platform. If withdrawal instructions are received via Secure Message, in-person over the phone or via the bank network, such withdrawals shall be processed within (2) Business Days. You are not permitted to overdraw the SA unless prior arrangements have been made with us. You may terminate the SA at any time by giving us your written instructions.

MeMax Savings Account

The MeMax Savings Account (the “MAXSA”) is available in Euro. One MAXSA Account can be opened per customer. Interest is calculated on the daily cleared balance of the MAXSA and credited every month on the last Business Day of the month in your MAXSA. Interest rates will vary in line with market conditions and will be provided upon request. Deposits may be made at any time, subject to a monthly deposit limit of €2,000 and an Account limit of €50,000. Any deposits made into this account exceeding these amounts will be rejected. Withdrawals may be made at any time via the Mobile App or Online Platform. If withdrawal instructions are received via Secure Message, in-person over the phone or via the bank network, such withdrawals shall be processed within (2) Business Days. You are not permitted to overdraw the MAXSA unless prior arrangements have been made with us. You may terminate the MAXSA at any time by giving us your written instructions.

Me Savings Account

The Me Savings Account (the “MeSA”) is available in Euro and Pound Sterling. There is no minimum deposit requirement to open a MeSA. Interest is calculated on the daily cleared balance and credited every six (6) months on the last Business Day of June and December in the same account. The interest rate will be set initially on the date the account is established, which interest rate may be changed by us by giving you notice equal to the notice period of the account before the change becomes effective. Deposits may be made at any time. Withdrawals may be made at any time subject to a one (1) month prior notice for the Me1 account, a three (3) month prior notice for the Me3 account and a six month (6) prior notice for the Me6 account. You are not permitted to overdraw the MeSA unless prior arrangements have been made with us. You may terminate the MeSA at any time, subject to one (1) month prior notice for the Me1 account, three (3) month prior notice for the Me3 account and six (6) month prior notice for the Me6 account by giving us your written instructions.

Fixed Term Deposit Account

The Fixed Term Deposit Account (the “FTDA”) is available in all major currencies. Full details of the currencies available will be provided upon request. The minimum balance required in respect of a FTDA is one hundred (100) in the currency of denomination, unless otherwise agreed. Interest is credited annually or on maturity, as selected by you in the Account Opening Form for such Account, in your SA, unless you instruct us otherwise. The interest rate is fixed for the full period of the FTDA at the rate prevailing on the date of receipt of cleared funds. Before maturity of the FTDA you shall, by means of

instructions given to us in writing by post or via Secure Mail or provided to us by telephone inform us whether:

- a. You would like to re-invest the principal (and any additional amount) for a similar (or different) period at the rate of interest then prevailing and instruct the Bank as to where to transfer the interest accrued; or
- b. You would like to transfer both the principal and the interest to an account the details of which you shall provide to the Bank.

Should no such instructions be received by the Bank, the principal and interest shall automatically be transferred into your SA. Withdrawals may be made only upon maturity of the FTDA. Early termination of a FTDA shall not be permitted.

NOW Account

The Now Account (the “TNA”) is no longer being offered as from 21 November 2019. These General Terms shall continue to apply to existing TNA.

TNA is available in all major currencies. Full details of the currencies available will be provided upon request. The minimum balance required in respect of the TNA is five thousand (5,000) in the currency of denomination, unless otherwise agreed. The interest rate is fixed for the full period of the TNA at the rate prevailing on the date of receipt of cleared funds and will be paid upfront as explained in greater detail below. Before maturity of the TNA you shall, by means of instructions given to us in writing by post or via Secure Mail or provided to us by telephone inform us whether:

- a. You would like to re-invest the principal for a similar period at the rate of interest then prevailing; or
- b. You would like to transfer the principal to an account the details of which shall be provided to the Bank

Should no such instructions be received by the Bank, the principal shall automatically be transferred into your SA. Interest is credited upfront and placed into your SA once funds deposited to open the TNA have been cleared and paid to the Bank, as follows:

- a. If capital is paid by means of a cheque drawn on a Maltese Bank or by bank transfer, interest is paid within ten (10) Business Days from the date of deposit, assuming amount is deposited or received before the Bank’s Cut-Off Time. If amount is deposited or received after the Bank’s Cut-Off Time, the ten (10) Business Day period will start to run from the Business Day following the date when the deposit was made; or
- b. If capital is paid by means of a cheque drawn on a Foreign Bank, interest is paid within thirty (30) Business Days from when the deposit was made, assuming the

cheque is paid before the Bank's Cut-Off Time. If the cheque is paid in after the Bank's Cut-Off Time, the thirty (30) Business Day period will start to run from the Business Day following the date when the deposit was made.

Withdrawals may be made only upon maturity of the TNA. Early termination of a TNA shall not be permitted.

Annex 5: Depositor Compensation Scheme Information Sheet

Deposits held at MeDirect Bank (Malta) plc are protected by	The Depositor Compensation Scheme ¹ , established under regulation 4 of the Depositor Compensation Scheme Regulations 2015.
Protection limit	€100,000 per depositor per credit institution ² .
If you have several deposits at the same credit institution	All your deposits at the same credit institution are “aggregated” and the total is subject to the limit of €100,000.
If you hold a joint account with other depositors	The limit of €100,000 applies to each depositor separately ³ .
Reimbursement period in the event of credit institution's failure	7 working days ⁴ .
Repayment currency	Euro.
Contact	Depositor Compensation Scheme c/o Malta Financial Services Authority, Notabile Road, Attard BKR 3000, Malta. Tel: (+356) 2144 1155 E-mail: info@compensationschemes.org.mt
More information	www.compensationschemes.org.mt

¹ Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your credit institution should occur, your deposits would in any case be repaid up to €100,000.

² General limit of protection

If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the Depositor Compensation Scheme, in accordance with the regulations. This repayment covers a maximum of €100,000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with €90,000 and a current account with €20,000, he or she will only be repaid €100,000.

In addition to the protection described above, deposits may be protected in some cases up to a maximum of €500,000 for six months after the amount has been credited or from the moment when such deposits become legally transferable. In order to qualify for such higher protection, a deposit in excess of €100,000 must meet any one of the following additional criteria:

- I. it comprises:
 - a. Monies deposited in preparation for the purchase of a private residential property by the depositor; or
 - b. Monies which represent the proceeds of sale of a private residential property of the depositor; or
- II. it comprises sums paid to the depositor in respect of:
 - a. A separation, divorce or dissolution of their civil union; or
 - b. Benefits payable on retirement; or
 - c. A claim for compensation for unfair dismissal; or
 - d. A claim for compensation for redundancy; or
 - e. Benefits payable for death or bodily injury; or
 - f. A claim for compensation for wrongful conviction.

More information can be obtained at www.compensationschemes.org.mt.

³Limit of protection for joint accounts

In case of joint accounts, the limit of €100,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

⁴Reimbursement

The responsible Deposit Guarantee Scheme is the Depositor Compensation Scheme, c/o Malta Financial Services Authority, Notabile Road, Attard BKR 3000, Malta; Tel: (+)356 2144 1155; Email: info@compensationschemes.org.mt. It will repay your deposits of up to €100,000 within 10 working days from 1 January 2021 until 31 December 2023; and within 7 working days from 1 January 2024 onwards.

Until 31 December 2023, where the Depositor Compensation Scheme cannot make the repayable amount(s) available within 7 working days, depositors shall have access to an amount, equivalent to three times the gross weekly minimum wage to cover the cost of living, within 5 working days of a request. The Depositor Compensation Scheme shall only grant access to such amount within 5 working days on the basis of data provided by the credit institution.

If you have not been repaid within these deadlines, you should make contact with the Depositor Compensation Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained from www.compensationschemes.org.mt.

Other Important Information

In general, all retail depositors and businesses are covered by the Depositor Compensation Scheme. Exceptions for certain deposits are stated on the website of the

Depositor Compensation Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

Exclusions List

Deposits which are excluded from protection under the Depositor Compensation Scheme in terms of regulation 9 (2) include the following:

- Deposits arising out of transactions in connection with which there has been a criminal conviction for money laundering;
- Cases where the holder and any beneficial owner of the deposit has never been identified in accordance with prevention of money laundering requirements at the compensation date;
- Deposits made by a depositor which is one of the following:
 - Credit institution for deposits made on its own behalf and for its own account
 - Financial institution
 - Investment firm
 - Insurance undertaking
 - Reinsurance undertaking
 - Collective investment undertaking
 - Pension or retirement fund
 - Public authority
- Deposits consisting of debt securities issued by a credit institution and liabilities arising out of own acceptances and promissory notes;
- Deposits held with a credit institution participating in the Depositor Compensation Scheme but in a branch of that credit institution which is located in a non-EEA Member State.

EEA

The 'EEA' stands for the European Economic Area which currently comprises of 27 EU Member States (i.e. Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain and Sweden) plus, Iceland, Liechtenstein, and Norway.

Annex 6: Terms and Conditions for Payment Services

MeDirect Bank (Malta) plc (the “Bank”) shall apply the following General Terms and Conditions to payment services.

1. Introduction

In addition to the terms defined in the General Terms, the following definitions shall apply to this Annex 6: Terms and Conditions for Payment Services, unless the context otherwise requires:

“Direct Debit” means an instruction from a Customer to the Bank authorising another person to collect varying financial amounts from the Customer’s Account with the Bank;

“Framework Contract” means a payment service contract which governs the future execution of individual and successive Payment Transactions;

“Payee” means any person(s) or entity who is the intended recipient of funds;

“Payer” means any person(s) or entity who gives a payment order;

“Payment Instrument” means a device or set of procedures, agreed between the Customer and the Bank, used to initiate a payment order;

“Payment Order” means an instruction from a Customer to the Bank, transmitted orally, electronically, or in writing, to pay, or to pay a fixed and determinable amount of money to a beneficiary.

“Payment Service User” means the party making use of the payment service offered by the Bank;

“Payment Transaction” means an act, including but not limited to direct debit, direct credit, inward and outward credit transfer, initiated by the Customer, consisting in the placement, transfer or withdrawal of funds,;

“Reference Exchange Rate” means the exchange rate which is used as the basis to calculate any currency exchange; and

“Unique Identifier” means a combination of letters, numbers or symbols specified to the Customer by the Bank such as the IBAN (International Bank Account Number). This is to

be provided by the Customer to ensure definite identification of the Payee.

2. Payment Services Offered

You can make the following types of payments when using the MeDirect services:

- Inter-account transfers – payments between own accounts held with us;
- Outward Payments:
 - SEPA Payments – are payments in Euro to accounts in EU member states, Iceland, Liechtenstein and Switzerland;
 - SWIFT Payments - are payments made using the Society for Worldwide Interbank Financial Telecommunication mechanism;
- Standing Orders – regular payments from your account to a beneficiary for a defined period.

3. Information Requirements for Payment Services

The Bank shall provide to the Customer, free of charge, before she/he is bound by any single payment service contract, the following information:

- a. The maximum execution time for the payment service to be provided;
- b. A breakdown of all charges payable by the Customer to the Bank;
- c. Where applicable, the actual or Reference Exchange Rate to be applied to the Payment Transaction; and
- d. Where the Payment Transaction is covered by a Framework Contract, the Payer may be requested to provide additional information.

You shall provide your consent for a Payment Transaction by giving instructions via the Personal Online Service or the MeDirect mobile banking app after signing in, by signing the relevant instructions to be submitted to the Bank or by using pre-arranged methods and/or procedures agreed upon with the Bank. Authorisation may only be withdrawn by written agreement with the Bank. The Bank reserves the right to impose a fee or charge should it agree to withdraw authorisation.

When the Customer and the Bank have agreed that the execution of a payment order is to start on a specific day or at the end of a certain period or day on which the Customer has put funds at the Bank's disposal, the Customer may revoke payment by the end of the Business Day preceding the agreed day.

When a payment order for a single Payment Transaction is transmitted by a Payment Instrument covered by a Framework Contract, the Bank shall not be obliged to provide

information which is already given on the basis of a Framework Contract with another payment service provider or which will be given to that Framework Contract.

The Bank reserves the right to charge for additional or more frequent information, or transmission by means of communication other than those specified in a Framework Contract, provided at the Payment Service User's request. Such charges shall be appropriate and in line with the Bank's actual cost.

In cases of low-value Payment Instruments and electronic money, the Bank reserves the right to provide the minimum information required by law.

4. Rights and Obligations in Relation to the Provision and Use of Payment Services

Since 12th April 2018, the Bank no longer accepts any deposits or withdrawals in cash.

When the Customer requests the Bank to effect a Payment Transaction, the Customer shall be obliged to provide sufficient information in order to ensure that the Payment Transaction is effected correctly. The Bank may request the Customer to provide it with any or all of the following details pertaining to the Accounts held by both Payer and Payee:

- a. The numbers, names and details of the Account Holders;
- b. The necessary Unique Identifier(s) (including the BIC Code and IBAN number);
- c. The currency of the Payment Transaction and the amount to be transferred; and
- d. The reason for requesting the Payment Transaction.

If the Unique Identifier(s) provided by the Customer is/are incorrect, the Bank shall not be liable for non-execution or defective execution of the Payment Transaction. In such instances, the Bank shall not be liable for any fees incurred by the Customer for any possible return of funds.

The point in time of receipt of a payment order shall be the exact date and time when the payment order is received by the Bank. If the payment order is not received by the Bank on a Business Day or if it is received after Cut-Off Time, the payment order shall be deemed to have been received on the following Business Day.

The Payment Service User initiating the payment order can also agree with the Bank that the execution of a payment order shall start on a specific date. If the specified date is not a business day, the execution of the payment will be executed on the following business day.

Payment Transaction within the EEA and in an EEA currency shall be credited to the Payee's payment service provider's account within one (1) Business Day from the point in time of receipt. Other Payment Transactions shall be credited to the Payee's payment service provider within two (2) Business Days from the point in time of receipt. These periods may be extended by a further Business Day for paper-initiated Payment Transactions.

The debit Value Date for the Payer's payment account shall be no earlier than the point in time at which the amount of the Payment Transaction is debited to that payment account.

As part of our fraud prevention procedure, the Bank conducts regular checks on transactions affected through your Account. Where any suspicious activity is detected, the Bank reserves the right to hold any payments made out of your Account for the time necessary for the Bank to clear any such suspicion. The Bank undertakes to inform you as soon as reasonably practicable and to the extent permitted by law where any payments are held due to a suspicion of fraud.

The Bank is required to observe and to act in accordance with all national and international applicable laws and regulations and hence it does not accept liability for any actions taken by it in complying with the said laws and regulations.

Immediately after execution of a payment order, the Bank shall provide the following information via the Personal Online Service:

- a. The date of receipt of the payment order;
- b. The reference enabling the Payer to identify the Payment Transaction and, where appropriate, information relating to the Payee;
- c. The amount of the Payment Transaction in the currency used in the payment order;
- d. The amount of any charges for the Payment Transaction and where applicable, a breakdown of charges payable by the Payer, which charges shall be passed separately; and
- e. Where applicable, the exchange rate used and the amount of the Payment Transaction after any currency conversion.

Additional information may be provided by the Bank, at the Payer's request, but might be subject to a charge.

Funds received for the credit of an Account shall be credited by the Bank on the Business Day on which the funds are received by the Bank and will be made immediately available

for you. When funds are received after the Cut-Off Time or on a day which is not a Business Day, the Account shall be credited on the immediately following Business Day. The amount credited to the Payee shall be net of fees, charges, commissions and any interest due to the Bank.

Immediately after execution of the payment order, the Bank shall provide the following information via the Personal Online Service:

- a. The reference enabling the Payee to identify the Payment Transaction and, where appropriate, the Payer and any information transferred with the Payment Transaction;
- b. The amount of the Payment Transaction in the currency in which the funds are at the Payee's disposal;
- c. The amount of any charges for the Payment Transaction and where applicable, a breakdown of charges payable by the Payee;
- d. Where applicable, the exchange rate used and the amount of the Payment Transaction before that currency conversion; and
- e. The credit Value Date.

5. Liability for Payment Transactions

When acting as the Payer's payment service provider, we shall be responsible for the correct execution of any Payment Transaction initiated by a Payer. When a payment order is executed in accordance with the Unique Identifier provided by you, the payment order shall be deemed to have been executed correctly.

However, we shall not be held liable for non-execution or defective execution if we can prove to the Payer that the amount of the Payment Transaction has been duly received by the Payee (and where relevant to the Payee's payment service provider). In the latter case, the Payee's payment service provider shall be liable towards the Payee for the correct execution of the Payment Transaction. If the payment requested is executed late you can ask us to contact the receiving bank and request that they treat the payment as if it was made on time.

If we, acting as the Payee's payment service provider, are liable for non-executed or defective Payment Transactions, we shall immediately place the amount of the Payment Transaction at the Payee's disposal with a Value Date being no later than the date on which the amount would have been value dated had the Payment Transaction been correctly executed.

Where a Payment Transaction has been initiated by the Customer as Payer, in the case of non-executed Payment Transactions, or Payment Transactions defectively executed by the Bank as Payer's payment service provider, the Bank shall without undue delay refund to the Payer the amount of the non-executed or defective Payment Transaction, and, where applicable, restore the relevant account to the state in which it would have been previously, had the defective Payment Transaction not taken place. In such cases, the Bank will be liable for any charges and/or interest incurred by you. In such cases, at the Payer's request, the Bank shall trace the relevant Payment Transaction and notify the Payer of the outcome without charging any fee.

The Bank shall not be liable should any Payment Transaction not be effected due to the Customer not providing the correct and/or necessary information or because the Bank is prevented or prohibited by law from effecting the Payment Transaction. To the extent permitted by applicable law or regulation, the Bank shall inform the Customer on the immediately following Business Day as to the reason(s) why the Payment Transaction was not effected. The Bank shall proceed to effect the Payment Transaction once the missing information is provided by the Customer or when any impediment preventing execution is removed. In such cases, the date of receipt shall be the date when the Bank can actually process the Payment Transaction.

The Bank shall not be liable for any Payment Transaction it effects when following instructions given by the Customer, even if the instructions it receives are incorrect or incomplete. Where possible, in the case of funds transferred incorrectly, in accordance with instructions received by the Customer, the Bank shall try to recover the funds transferred, subject to the applicability of any fees and charges in accordance with the Tariffs and Charges Schedule for Banking Services. The Bank however cannot guarantee the recovery of such funds. In the event that such recovery of funds is not possible, the Payer's payment service provider shall provide to the Payer, upon written request, all information available to the Payer's payment service provider and relevant to the Payer in order for the Payer to file a legal claim to recover the funds.

You must read your statements carefully on receipt or when they are available online and you should immediately notify the Bank of any unauthorised or incorrectly executed Payment Transaction via mail, telephone, Secure Mail or e-mail within 13 months from the debit date for the relevant Payment Transaction to be rectified. Where an unauthorised Payment Transaction has been effected by the Bank, except where the Bank has reasonable grounds to suspect fraud, the Bank shall proceed to refund to the Customer the amount of the unauthorised or erroneous Payment Transaction plus any charges thereon and shall restore the relevant account to the state in which it was previously, had the relevant transaction not taken place, by the end of the Business Day following the

day on which the Bank has been notified thereof by the Customer.

The Bank shall not be liable in cases of non-execution of a Payment Transaction due to abnormal and unforeseeable circumstances beyond the Bank's control or due to the Bank's compliance with its legal obligations. The Bank bears the burden of proof that the Payment Transaction was duly authenticated, recorded and accounted for and that it was not carried out as a result of a technical defect or any other problem.

6. Payment Limits

Transfers in favour of third parties made through the Bank's Internet Banking Services and the Bank's Mobile Banking App are limited in amount. The Bank reserves the right to limit this maximum amount to an amount to be determined by the Bank to mitigate the risk of fraud or similar abuse.

Annex 7: Terms and Conditions for MeDirect Debit Card

1. Introduction

Please read the Terms and Conditions for MeDirect Debit Card (the “Card Terms”) carefully before using the MeDirect Debit Card. These Terms apply together with the Retail Banking Terms and Conditions, the Privacy Notice, End User License Agreement and any other Terms and Conditions that the Bank decides that apply.

In these Card Terms, as amended and/or supplemented from time to time, the following capitalised terms shall have the following meaning:

“Account” means any Current Account which is maintained by the Bank in the name of the Cardholder in relation to the Card;

“Account Holder” refers to the Cardholder in whose name we maintain the Current Account linked to the Card;

“ATM” means automatic teller machines which allow the Account Holder to withdraw funds using the Card on a twenty-four (24) hours a day, seven (7) days a week basis;

“Bank” means MeDirect Bank (Malta) plc;

“Business Day” means a day on which banks are open for business in Malta;

“Card” refers to the physical or virtual MeDirect Mastercard Debit Card issued by the Bank to the Account Holder;

“Card Holder” means the customer in whose name we maintain a Card;

“Card Schemes” means Mastercard International;

“Card Transaction” refers to any payment made for goods or services or cash withdrawn from a bank or ATM obtained using the Card or the card number;

“Card Account” means an Account maintained by us in the name of the Cardholder and linked to the Card;

“EPOS” refers to an Electronic Point of Sale machine;

“Internet Banking Services” means the provision of online accounts by the Bank to its retail clients;

“Merchant” means a retailer or service provider who operates an EPOS;

“Mobile Banking Application” means the MeDirect Mobile Banking Application;

“Online Customer” means a natural person registered for the usage of the Bank’s secure website by creating appropriate log-in details;

“Secure Mail” refers to any communication through our Internet Banking Services;

“Service” refers to any Account, Debit Card, and/or other services we may provide from time to time but excludes Investment Services;

“PIN” refers to the Personal Identification Number issued by us.

Any terms defined in these Card Terms shall have the same meaning in any other document governing the relationship between us and you, unless defined otherwise in such other document. This document lays down the specific terms and conditions applicable to the provision of Cards by MeDirect Bank (Malta) plc, with company registration number C 34125 and having its offices at The Centre, Tigné Point, Sliema, TPO 0001, Malta (hereinafter referred to as the “Bank”, “we”, and as the context may require “us”, “our”) to its customers (the “Customers”, “Card Holder”, “Account Holders”, “you”, and as the context may require “your”).

2. Use of the Card

In order to be eligible for the Card, the Account Holder must hold a Current Account in Euro. In the scenario where an Account Holder holds multiple Current Accounts in the same currency, the Account Holder will need to consent to consolidate the Current Accounts into a maximum of one Current Account per currency to be able to apply for a Card. The Account Holder must also have access to Internet Banking Services and/or Mobile Banking Application.

The Card may be used locally and overseas to:

- pay for goods and services purchased from retailers and other merchants via EPOS or internet payment;
- withdraw cash from ATMs which display the Mastercard logo; and
- for any other purpose as the Bank shall allow from time to time.

The Card shall be used in accordance with these Card Terms and may be used by the Cardholder either:

- by swiping, inserting or tapping the Card on merchant's EPOS. You may be required to insert your PIN on the EPOS keypad;
- through an ATM machine by inserting your PIN;
- by using your Card details for online payments. You will be required to authenticate and authorise your payment transaction through a two-factor authentication process via the Mobile Banking Application and/or by means of your password and an SMS issued by the Bank which will contain a one-time password.

By using the Card, you authorise the Bank to debit your Account by all amounts covering your Card Transactions (including any amounts charged by another bank for the use of their ATM and/or EPOS), even if not authorised by you. You can manage your Card Transactions via the MeDirect Mobile Banking Application or the MeDirect Internet Banking Services. The Card may be used in Malta and in other countries that support the Card Scheme.

The Bank may refuse to authorise use of the Card if:

- the balance in your Current Account is not sufficient to cover the withdrawal request amount or Cash Transaction;
- any transaction that does not comply with any applicable terms as issued from time to time;
- the Bank considers that the Card or Account has been, or is likely to be, compromised; or
- you failed to abide by these Card Terms, or any other conditions laid out in any MeDirect Terms and Conditions.

You cannot "stop" a Card Transaction made through the use of the Card. The Bank shall in no event be liable or responsible for any Merchant's or bank's refusal to accept the Card. The Bank will not be liable in any way if the Card or a Card Transaction is not honoured by a third party. Any merchant refund related to a Card Transaction shall be only credited to you once the Bank receives the refund. Where a Merchant has sought authorisation from us, the amount authorised will immediately reduce the amount of available balance on the Account.

3. Card Limit

Cash withdrawals are limited to €1,000 per day – charges may apply. A maximum amount of €5,000 is authorised for purchases per day and €20,000 per month.

4. Card Security

The Cardholder shall exercise all reasonable care to ensure the safety of the Card and to prevent the PIN or any other password or related confidential information required from being misused or used fraudulently.

The Cardholder's duty to ensure that the Card is adequately protected shall include:

- keeping the Card in a secure and safe place and shall be checked regularly by the Account Holder to ensure that it has not been stolen or lost;
- the PIN shall not be written down or disclosed to third parties, including the Police Authorities. You are to disclose Card details (excluding the PIN) to us only when contacted by us in connection with these Card Terms;
- not disclosing the Card number or any other sensitive data on the Card such as Card number, expiry date and CVV2 to any third party except when reporting the actual loss or theft of the Card;
- not interfering with any magnetic strips or integrated circuit (chip) on the Card.
- comply with any other reasonable instructions issued by the Bank;
- checking that the correct amount is entered before authorising any transaction;
- check entries on statement to confirm correct details and amounts for Card transactions;
- being aware of any person offering assistance while using the ATM especially if you have not requested such assistance and the persons offering such assistance are not Bank employees.

The Cardholder shall terminate the Card via the Mobile Banking Application, via the Internet Banking Services or by contacting the Bank immediately if he/she suspects that someone knows the PIN.

In the event that the Card is damaged in any way, a replacement card can be ordered online and the damaged card must be destroyed ensuring that the card number and CVV2 are unreadable.

5. Lost or Stolen Card

If the Card is lost, stolen or for any other reason becomes liable to misuse or if the PIN becomes known to any other person, the Cardholder must notify the Bank without undue delay by:

- calling the Bank on +356 2557 4400;
- report lost or stolen Card and cancel the Card via the Mobile Banking Application; or
- report lost or stolen Card and cancel the Card via the Internet Banking Services.

We strongly recommend Account Holders to use our Mobile and Internet Banking Services or phone the Bank as soon as they realise their Card has been lost, stolen or misused by someone without their permission, as this will allow the Bank to stop the use of the Card sooner. If you contact the Bank via e-mail we may not receive the notification of the loss, theft or misuse immediately and this may delay the Bank's ability to stop the card and prevent you from suffering further losses.

The Account Holder shall give the Bank all the information in the Account Holder's possession as to the circumstances of the loss, theft or misuse of the Card or the disclosure of the PIN and take all steps deemed necessary by the Bank to assist in the recovery of a missing Card. In the event of any such loss, theft, misuse or disclosure being suspected or reported, the Bank may provide the police with any information it considers relevant. The Account Holder must co-operate with the Bank and the Police officers in their efforts to recover the Card by providing all the information in your possession as to the circumstances of the loss, theft or misuse of the Card or the disclosure of the PIN and to take all the steps deemed necessary by us to assist in the recovery of the Card.

If a Card is reported as lost, stolen or liable to misuse or the PIN is disclosed to any other person the Card, if found/recovered, must not then subsequently be used but should be disposed of carefully by cutting the Card through magnetic strip and the chip ensuring that the card number and CVV2 are illegible.

All calls after office hours, to stop a lost or stolen card, received during Monday to Friday before 8:00 am and after 6:00 pm, on Saturdays before 9:00 am and after 1:00 pm, on Sunday's, Bank Holidays and Public Holidays, will be diverted to a third party based inside the EU, who will be handling such calls on our behalf. Such calls shall be handled in the English language only. There are no additional costs borne by you for such call diversions to this third party.

You must take all reasonable precautions, including the ones mentioned above, to prevent the loss, theft or misuse of the Card. You must read your statements carefully on receipt or when they are available online. To help us prevent fraud, you must tell us immediately if you do not recognise any transaction shown on your statement or if you think any payment you have authorised has been executed incorrectly.

You may bear the losses of any unauthorised Payment Transaction resulting from the stolen or misappropriated Card up to a maximum of 50 euros, up until the moment You have notified the Bank. However, if these losses result from your failure to comply with one or more of your obligations under these Terms and Conditions or from intentional or gross negligence from your part, you may be liable without limit for the sums charged to the Account due to the use of the Card up to the time the Bank is informed. A charge may apply when a chargeback request is initiated but results in the request not being justified. Details of charges levied by us may be obtained from our website.

6. Liability

It is the Cardholder's responsibility to ensure that the use of the Card is in line with these Card Terms and any other applicable MeDirect Terms and Conditions or legislation. The Bank has full discretion in recovering indebtedness (including all fees and charges incurred by the Cardholder).

In the event that it is established that a transaction was executed erroneously by the Bank, we shall credit to the Current Account any amount and related charges which may have been debited to the same Current Account.

The Bank shall not be liable towards the Cardholder:

- for any indirect or consequential damages, including but not limited to, loss of business, revenue, goodwill, anticipated savings or other commercial or economic loss of any kind.
- in any circumstances for any direct or indirect loss or damage (other than that which cannot by law be excluded) that does not arise directly from the matters for which Bank is responsible, or which is beyond Our, Card Services Support or Card Scheme's reasonable control or which the Bank, Card Services Support or Mastercard could not reasonably foresee.
- for any loss, whether direct or indirect, or for consequential loss, or for any inconvenience arising from any failure to provide the service to You as a result of industrial action, power failure technical, malfunction of the Bank's systems, or for other causes beyond the Bank's reasonable control.

- unless otherwise agreed by the Bank in advance, any liability the Bank may have to the Account Holder will be limited to the actual amount of any loss or damage the Account Holder incurs or suffers.

The Cardholder will be liable to the Bank, and agree to indemnify the Bank against all actions, claims, costs, damages, demands, expenses, liabilities, losses and proceedings the Bank directly or indirectly incur, or which are bought against the Bank if the Cardholder has acted fraudulently or have been negligent or misused the Card or PIN or breached these Card Terms including the costs of any legal action taken to enforce such right.

No claim by the Cardholder against a third party may be the subject of a defence or counterclaim against the Bank, Mastercard or any other provider of services to the Bank.

7. Termination

The closure of a Current Account will result in the termination of the Services, including the Card linked to that Current Account.

The Services shall continue until terminated and the Account Holder is free to terminate the Service at any time. The Account Holder may terminate the Card via the Mobile Banking Application or the Internet Banking Services.

The Account Holder shall remain responsible for all Card Transactions carried out using such card(s) up to and including the date of termination.

The Bank may terminate all or any part of the Services, including the Card, at any time by giving you at least two (2) months' notice. The Bank may also terminate or suspend your Card with immediate effect:

- If in the Bank's view the Card or the Account has been or is likely to be misused;
- any Bank Terms and Conditions of this Agreement are broken;
- The Card is considered by the Bank to be inactive;
- any information provided by the Account Holder to the Bank at any stage proves to be incorrect;
- the Account Holder dies or is declared bankrupt or insolvent or undergoes similar legal proceedings;
- the Bank is declared insolvent or bankrupt; or
- any other event occurs or circumstances arise which in the Bank's opinion is likely to affect materially and adversely the Account Holder's ability to perform all or any obligations under or otherwise to comply with these Card Terms.

Should the Card and/or Services be terminated the Account Holder shall continue to be liable for any Card transaction made before or after its termination and any rights or obligations of either Party will remain valid, including the Bank's right to request from the Account Holder any applicable refund.

8. General

The Bank reserves the right at any time to amend these Card Terms. Any changes to these terms shall be communicated to you at least two (2) months prior to the application of the new changes. In the absence of the receipt of any objection in writing from you, you shall be deemed to have accepted the changes, which will, as from the start of their application, form part of these Card Terms.

You are strictly prohibited from assigning and/or transferring any rights to which you are entitled to and/or any obligations to which you are subject to, under this Agreement without the prior written consent of the Bank.

These terms and conditions shall be governed and construed in accordance with the laws of Malta. Any claim, controversy or dispute arising out of or in connection with these Terms and Conditions shall be resolved exclusively by the competent courts in Malta.

Annex 8: Terms and Conditions for Digital Wallet

1. Introduction

Unless otherwise stated, all capitalised terms herein shall have the same meaning given to them in the 'General Terms and Conditions' of MeDirect Bank (Malta) plc ("MeDirect" and the "Bank").

Please read the Terms and Conditions for MeDirect Digital Wallets (the "Terms") carefully before using the MeDirect Digital Wallet. These Terms apply together with the General Terms and Conditions of MeDirect, the Privacy Notice, End User Licence Agreement and any other Terms and Conditions that MeDirect decides that apply.

These Terms govern the specific rights, obligations and responsibilities arising from the use of the Digital Wallet, both for the holder of the Digital Card and the holder of the account to which the Digital Card is linked, as well as MeDirect.

2. Definitions

"Authentication Method" means a secret identification method needed to unlock the Cardholder's Electronic Device, such as a number code, pattern, fingerprint or face scan. This is a personalised security feature that the Cardholder may be required to use to sign certain transactions, depending on the Digital Card Service Provider and the Electronic Device used by the Cardholder.

"Digital Card" means a digitalised version of the Card, linked with a Digital Card Service offered by a Digital Card Service Provider.

"Digital Card Service" means the service provided by a Digital Card Service Provider, whereby the Cardholder can use a Digital Wallet allowing him to store his Digital Card on his Electronic Device for contactless payments, in-app purchases and other electronic payments, such as Apple Pay, Google Pay and any other similar services that the Bank may add in the future.

"Digital Card Service Provider" means the entity providing Digital Card Services via the Cardholder's Electronic Device.

"Digital Wallet" means an application managed by a Digital Card Service Provider on an Electronic Device, that stores payment details of the Client saved therein, including details related to the Debit Card, and uses authentication and data encryption to protect

the Client's personal information.

“Electronic Device” means a device that supports Payment Transactions through a Digital Card Service and meets the Digital Card Service Provider's technical requirements and allows the Cardholder to access the Digital Card Service. This may be a smartphone or smartwatch (with or without NFC technology), a laptop, and similar devices.

“NFC” means Near Field Communication, a technology that allows contactless payments by bringing an Electronic Device containing a Digital Card linked to a Digital Card Service near to an NFC-equipped terminal.

3. Digital Card Service

The Digital Card Service is available to Cardholders for the purpose of purchasing goods and services using contactless payments with an Electronic Device at payment terminals equipped with NFC technology and online merchants (in app or through website) who accept these as a mode of payment.

Digital Card Service Providers may establish their own terms and conditions, which the Cardholder may be requested to accept. These terms and conditions are not binding on the Bank. You are responsible for confirming that your Electronic Device meets the Digital Card Service Provider's technical requirements and allows the Cardholder to access the Digital Card Service. The Bank will not be held responsible for technical errors, interruptions and defects in the services provided by Digital Card Service Providers. The Bank shall not be held liability for the consequences of any changes made by a Digital Card Service Provider to a Digital Card Service, including discontinuation of such service.

4. Registering the Digital Card

In order to use the Digital Card Service, You must register your Digital Card with the Digital Card Service Provider and follow the process set out by the Digital Card Service Provider and any other procedures we or they might need to adopt.

You understand that the use of a rooted or jailbroken Electronic Device in relation to the Digital Card Service is expressly prohibited and constitutes a violation of these Terms and is grounds for the Bank to deny use of the Digital Card.

By adding Your Digital Card to the Digital Card Service, you understand that a unique identifier (different from Your Card number) will be allocated for the purpose of making purchases and receiving refunds through the Digital Card Service.

5. Suspending or Cancelling Use of the Digital Card

If You no longer want to use the Digital Card, You must follow the instructions from the Digital Card Service Provider to remove the Digital Card from Your Digital Wallet. Removing the Digital Card from the Digital Card Service will not terminate the Card, unless you also chooses to terminate the Card in accordance with the General Terms and Conditions.

6. Description and Use of the Digital Card Service

You authorise a Payment Transaction as follows:

- Contactless payments in physical stores: by holding Your Electronic Device against the NFC-equipped payment terminal. Depending on the Digital Card Service Provider and the Payment Transaction amount, You may be prompted to use Your Authentication Method;
- In-app purchases and other electronic payments: by choosing the Digital Card Service from the payment options offered and then giving permission by using Your Authentication Method when prompted.

When using the Digital Card Service as described, You are deemed to consent to all transactions taking place via the Digital Card Service and by doing so You irrevocably and legally authorise the Bank to debit the Account for the amount of the Payment Transaction submitted via the Digital Card Service.

The Bank reserves the right to refuse to execute a Payment Transaction and will inform the You as soon as possible, and, if possible, provide you with the reason for this refusal. This notification will be given via the merchant's payment terminal, webshop or app.

7. Blocking of the Digital Card

The Bank reserves the right to block the use of the Digital Card within the Digital Card Service for justified reasons relating to the security of the Digital Card (or the underlying Card) or where there is a suspicion of unauthorised or deceptive use.

Where possible, the Bank will inform you of this measure prior to the blocking or immediately thereafter unless the provision of this information is impeded for justified security reasons or prohibited by applicable law. Once the reasons justifying the blocking no longer exist, the Bank will unblock the Digital Card.

8. Your Obligations

In addition to the general obligations outlined in the Retail Banking General Terms and Conditions, You:

- will not store Your Authentication Method and Electronic Device together or write the Authentication Method, in any form whatsoever or disclose it orally;
- will not give access to Your Electronic Device to third parties;
- will not leave Your Electronic Device unattended in any place effectively open to the public or in a vehicle;
- remove a Digital Card from an old Electronic Device which is no longer in personal use;
- use at all times the most recent version of the Digital Card Service Provider's software and an Electronic Device that complies with its security and system requirements.
- will immediately report the loss, theft or unauthorised use of Your Electronic Device by calling the Bank on +356 2557 4400 so that your Card is reported as lost or stolen and cancelled. You can also cancel your Card via the Mobile Banking Application or via the Internet Banking Services;

The Bank shall not be responsible for:

- any issues (direct or consequential) attributable to Your Electronic Device or third-party telecommunications services or an interruption in services as the result of circumstances beyond its control;
- damage or modification to a Your Electronic Device as a result of installing, upgrading, updating or using the Digital Card Service;
- temporary unavailability, suspension, interruption or slowness of the Digital Card Service due to maintenance, defects of force majeure and any other cause that cannot otherwise be reasonably construed as within the Bank's control;
- any issues resulting from difficulty in, or the impossibility of, downloading or accessing the Digital Card Service or accessing content of the Digital Card Service or another fault in telecommunications systems causing the unavailability of the Digital Card Service;
- issues due to the unavailability of third-party websites or information linked to the Digital Card Service or as a result of the falsity, incompleteness or inaccuracy of information;
- direct or consequential issues resulting from or in relation to (defective) operation of Your Electronic Device or third-party telecommunications services, software or hardware, such as the Digital Card Service Provider.

9. Obligations of the Bank

The Bank must meet the following obligations:

- ensure that the personal security details of the Digital Card (and the underlying Card) do not become accessible to parties other than those authorised to use the Digital Card;
- make sure that You can always report your Card as lost or stolen;
- ensure that You can ask for the blocked Digital Card to be released, which the Bank will effectively do so after having checked that all the conditions to unblock are met;
- maintains internal transactions registers for a period of at least 10 years from the time the transactions were carried out.

10. Processing of Personal Data and Data Sharing

The Bank and the Digital Card Service Provider collect and process personal data from You when You integrate the Digital Card in a Digital Card Service. The Bank does so in accordance with its Privacy policy. The Bank and the Digital Card Service Provider each act as separate controllers:

- the Digital Card Service Provider is the controller of the personal data relative to the Digital Card Service and its functionalities (which the Bank is not involved in);
- the Bank is the controller for transactions done using the Digital Card.

The Bank processes personal data amongst others for verification and proper execution of Payment Transactions made with the Digital Card using the Digital Card Service. In this respect, the Bank processes the specific technical details of the transaction, such as the Card number, amount and Payee's name. In addition, the Bank also receives logs of the technical features of the Electronic Device on which the Cardholder uses the Digital Card Service, such as the name of the Electronic Device, relevant identifiers of the Electronic Device, the IP address and the name of the telecom operator (if applicable).

The Bank exchanges details concerning You and the Payment Transactions You performed via the Digital Card Service with the Digital Card Service Provider. The Digital Card Service Provider uses this information to detect and combat fraud, to analyse and improve use of the activities of the Digital Card Service and promotions for the Digital Card Service. The Digital Card Service Provider may report to third parties on numbers of service users. The Digital Card Service Provider may also pass personal data to third parties where required by law and where third parties process information on behalf of the Digital Card Service Provider. Where the personal data for the Digital Card Service is processed by the Digital Card Service Provider outside the European Economic Area, it

has bound itself not to do so other than in accordance with applicable data protection rules. Data processing by the Digital Card Service Provider falls outside the Bank's responsibility. Details of how personal data is processed by the Digital Card Service Provider are available in the relevant Digital Card Service's privacy documentation.

The Bank processes personal data in a lawful, fair and transparent manner. Details of how the bank process and shares personal data are available to You in the Bank's privacy statement, which includes information on your rights and how to exercise them. The privacy statement is available on the website of the Bank and is subject to regular updates.

11. Governing Law

These terms and conditions shall be governed and construed in accordance with the laws of Malta. Any claim, controversy or dispute arising out of or in connection with these Terms and Conditions shall be resolved exclusively by the competent courts in Malta.