



Bond Issuance:
***Authorised Financial
Intermediaries Meeting***

MeDirect Group
3 September 2026





my money, my choices, my bank

Prospectus

31 August 2026

in respect of an issue of

€30,000,000 5.85%

Unsecured Subordinated Bonds due 2031 - 2036

with a nominal value of €100 per Bond to be issued at par.

Sponsor & Manager



rizzo farrugia

wealth | capital markets

Legal Counsel

ganado
advocates

Registrar



MALTA
STOCK EXCHANGE

€30 million bond, 5.85% 2031 - 2036

Unsecured
subordinated
bond

Interest
payable
annually

Bonds listed
on the Malta
Stock
Exchange

Allotment
preference to
existing
bondholders

Par of €100, at
issuance,
maturity and
any early
redemption

The bonds will
qualify as Tier 2
capital under
CRR

The bonds are classified as “complex” per *MiFID II* and can
be sold to retail clients subject to suitability test

Execution timelines

Date	Communication / transaction milestone
Thu-03-Sept-26	Brokers / Intermediaries call
Mon-07-Sep-26	Opening of Offer [3 weeks]
Fri-25-Sep-26	Closing of Offer
Mon-28-Sep-26	Intermediaries Offer
Wed-30-Sep-26	Intermediaries Offer - closing
Tue-06-Oct-26	Basis of allocation (CoAnn)
Tue-13-Oct-26	Issue Date + Listing Date of new bond announcement
Wed-14-Oct-26	Trading in new bond commences

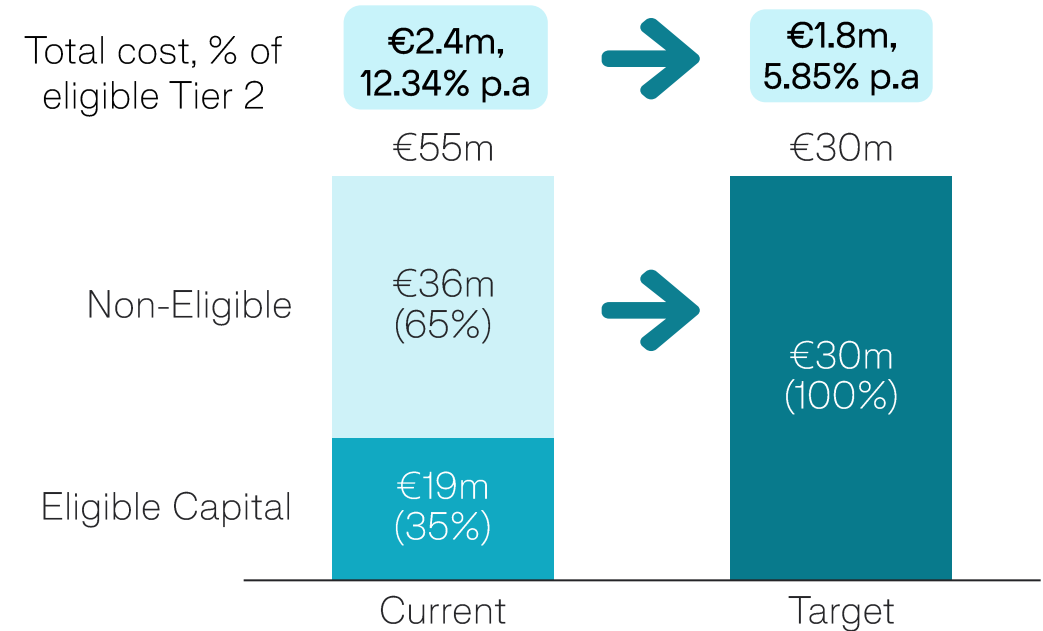
Offer
period

Capital optimisation

Use of proceeds:

- repayment of the 2017 and 2019 bonds;
- enhancement the efficiency of the Bank's capital stack;
- support of the Bank's regulatory capital base (and as a result, its MREL and other regulatory requirements); and
- the execution of the Bank's strategy and business plan.

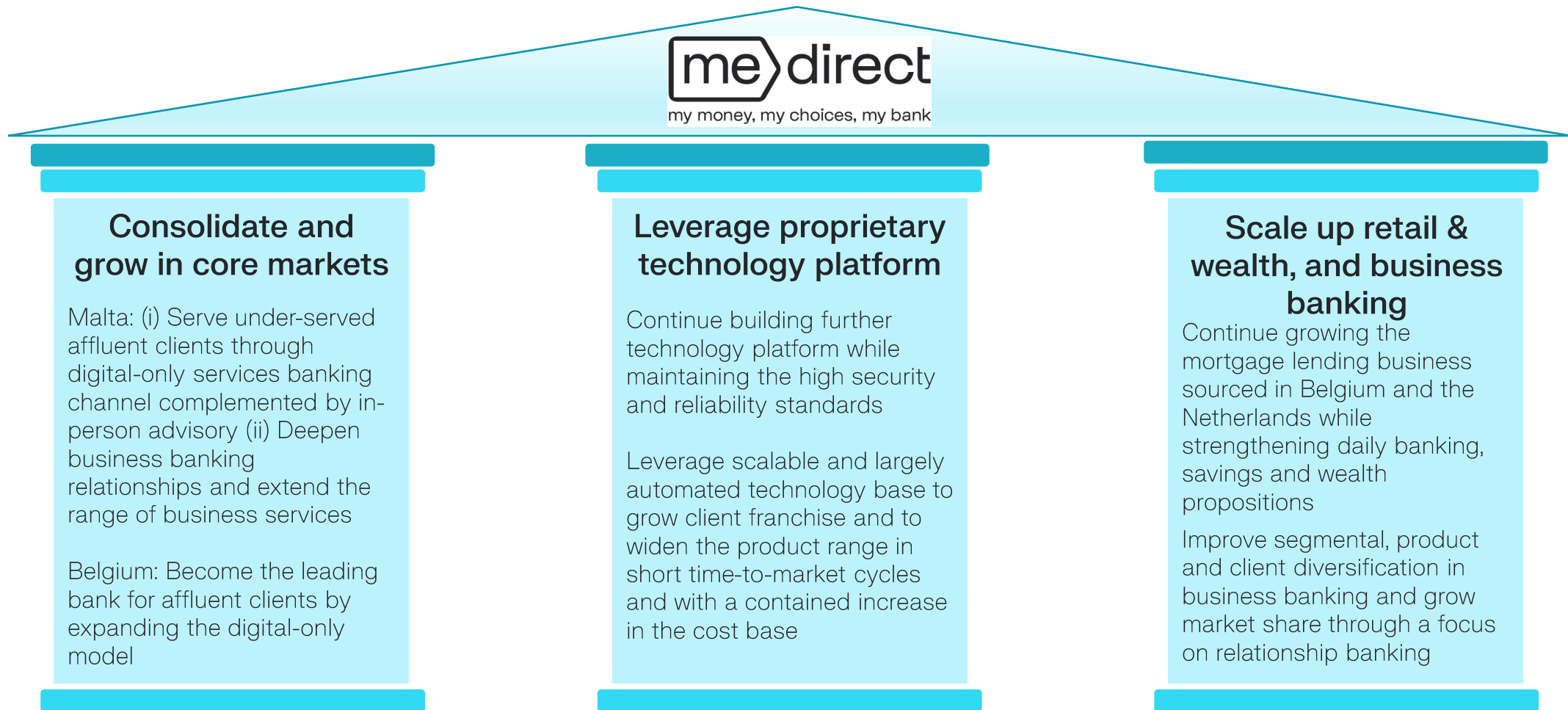
Improved efficiency of Tier 2 capital raised on MSE



One more step in the restructuring of the capital stack...

- Banka CREDITAS has reinforced Tier 1 capital by circa €65m since September 2025, unlocking leverage ratio constraints to growth
- The next step is to restructure Tier 2 holdings on the Maltese market (currently: 4 ISINs split between EUR and GBP, all with <5 years to maturity; target: EUR bond, fully eligible)
- The last remaining legacy subordinated debt instrument will be a bond issued by the parent company on the Irish Stock Exchange. The Group has the option to call this bond in February 2027.

MeDirect's 2026 – 2028 business strategy based around 3 core pillars

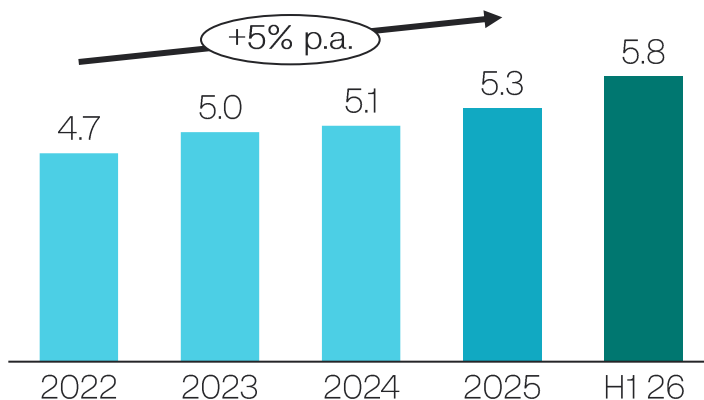


Three core strategic pillars underpinned by a reinforced capital base

Financial objectives by 2028

Total assets

€bn

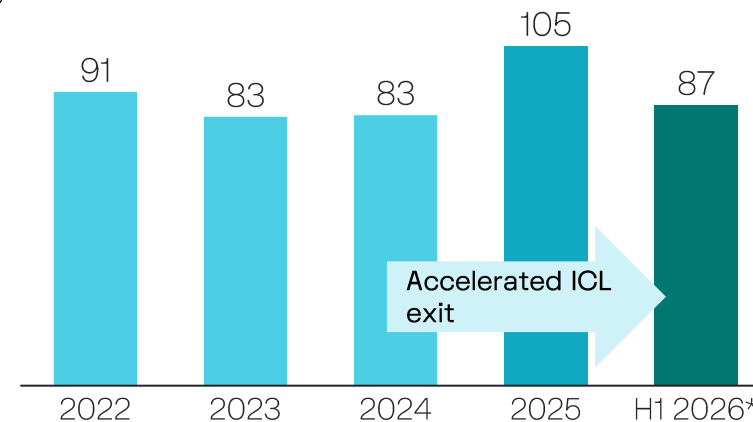


2028 targets:

Mid-high
single digit
CAGR

Cost:Income ratio

%

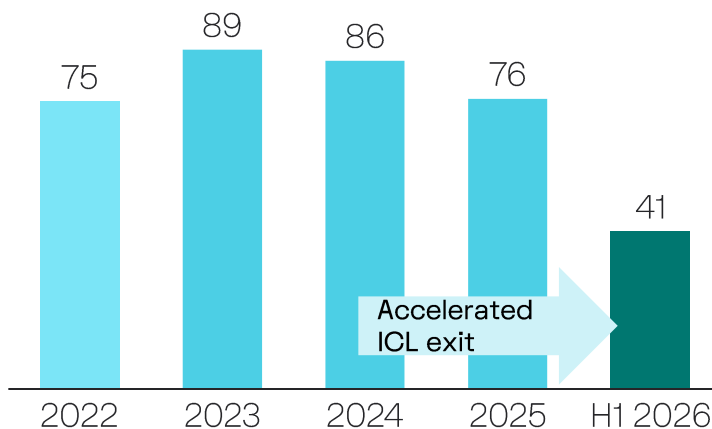


2028 targets:

Material reduction to
current elevated
levels

Net Banking Income ("NBI")

€m

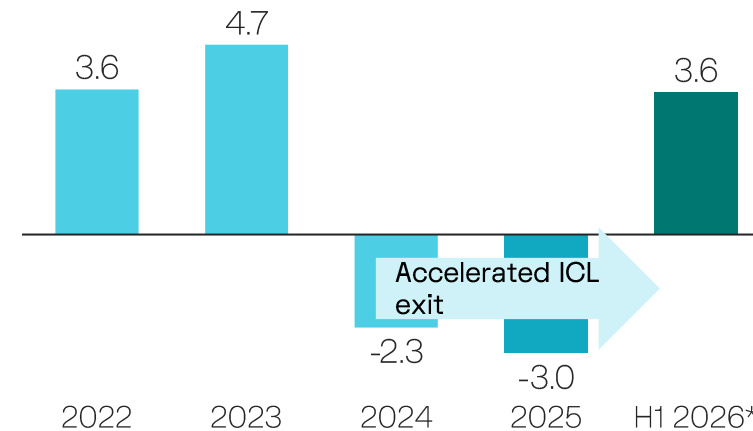


2028 targets:

Double digit
CAGR for both
NII and fees

Return on equity

%



2028 targets:

Sustainable
mid-single digit
levels

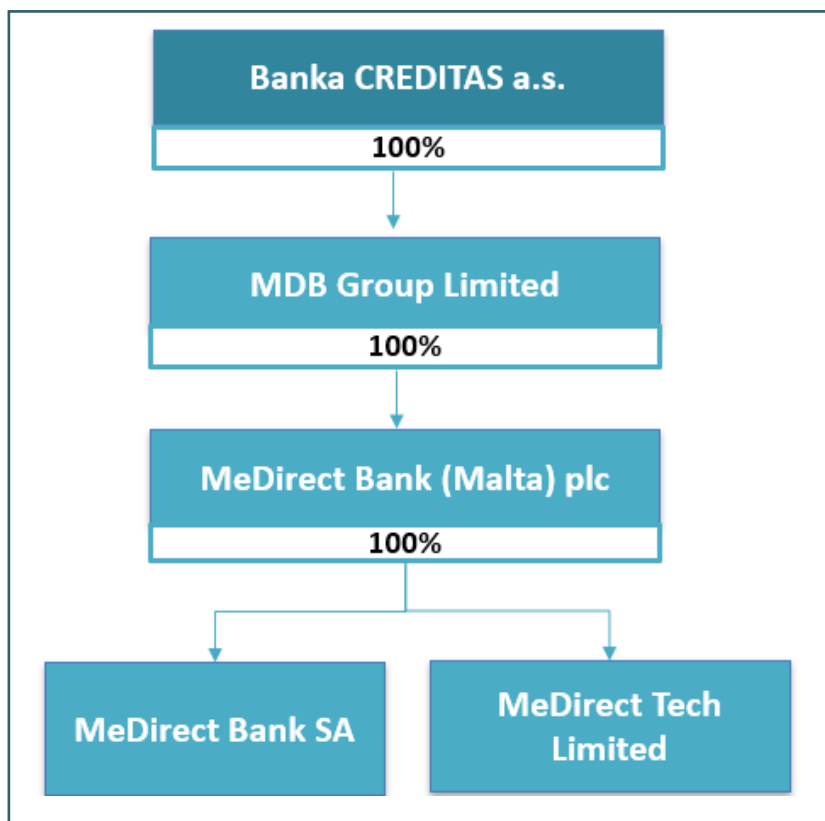
*H1 2026 RoE and Cost:Income ratios are standardised to spread the cost of regulatory levies over 12 months. The full year cost is recognised in H1 and deducted from reported PAT.

Note: See the Prospectus, including sections 1.2 (Forward-Looking Statements) and 1 (Risk Factors), for full detail.

Beyond 2028 – intended reorganisation

A clearer structure, with two sister banks supported by a dedicated technology company

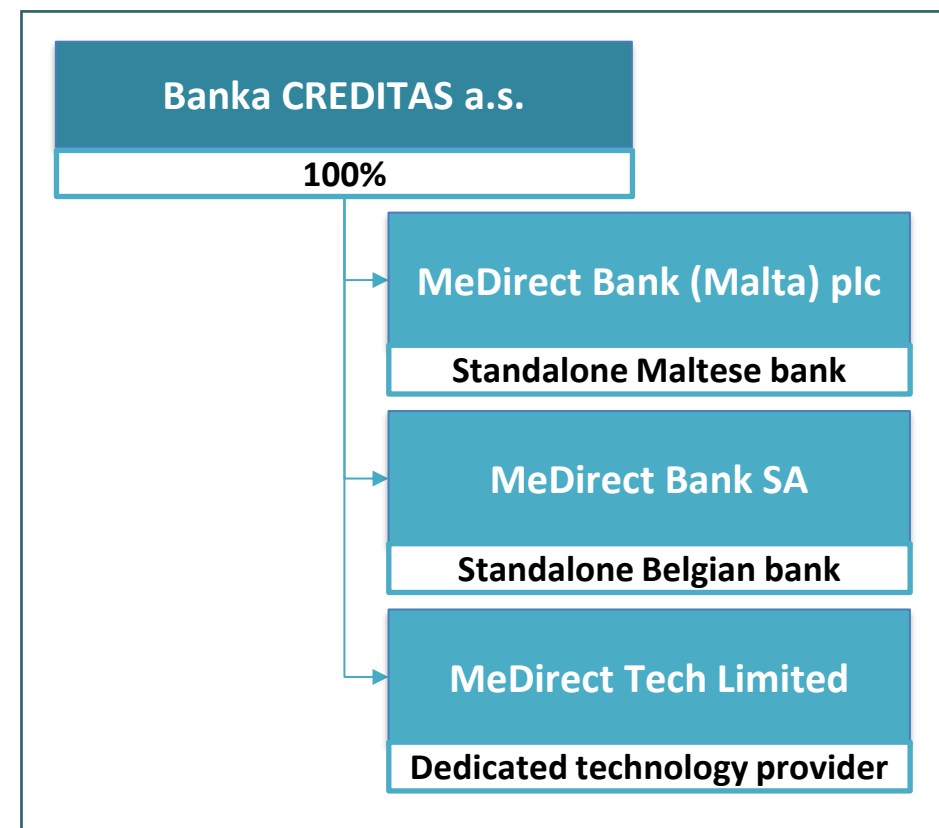
TODAY



Evolving Group
structure



TARGET STRUCTURE



What it means: clearer legal and governance arrangements, focused local banks, and a dedicated technology partner serving both.

****Target structure is subject to: regulatory approval, capital readiness and implementation planning****

MeDirect Bank (Malta) plc – positioning beyond 2028



Post completion of the intended reorganisation

Malta's leading digital-first challenger bank: A focused, standalone Malta-headquartered bank, over time supervised directly by the MFSA, built around a growing retail & wealth and business banking franchise, with a clear, self-contained credit profile.



Scale & Profitability

- Building towards a total asset base of approximately €1.5 billion
- Ambition to rank among the top five domestic banks in Malta
- Sustainable profitability, self-funding organic capital generation



Focused

- A dedicated, single-market Maltese credit institution
- Solo MFSA supervision over time
- A clear, self-contained credit profile, straightforward for investors to follow



Two Business Lines

- Retail & wealth banking: 1-stop-shop for savings, payments and wealth
- Business banking: growing towards approximately 10% market share
- Disciplined, profitable growth across both lines



Technology Edge

- Continued access to a modern, purpose-built platform
- Governed to EBA outsourcing standards
- Platform investment without in-house operating complexity

Q&A session

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investor.relations@medirect.com.mt

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The logo for "me direct" features the word "me" in a lowercase, sans-serif font, enclosed within a black-outlined hexagonal shape that tapers to a point on the right. This hexagonal element is positioned to the left of the word "direct", which is also in a lowercase, sans-serif font. The entire logo is centered horizontally on a solid light blue background.

me direct